

**REGISTERED NUMBER: 06065045**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2013  
FOR  
AIR ABILITY LIMITED**



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**AIR ABILITY LIMITED**

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**for the year ended 31 January 2013**

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**AIR ABILITY LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 January 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Intangible assets	2	-	-
Tangible assets	3	39,957	41,841
		<u>39,957</u>	<u>41,841</u>
<b>CURRENT ASSETS</b>			
Debtors		216,264	121,362
Cash at bank		113,547	142,038
		<u>329,811</u>	<u>263,400</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	143,293	129,014
<b>NET CURRENT ASSETS</b>		<u>186,518</u>	<u>134,386</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>226,475</u>	<u>176,227</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	-	(1,126)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(3,032)</u>	<u>(4,553)</u>
<b>NET ASSETS</b>		<u><u>223,443</u></u>	<u><u>170,548</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Profit and loss account		223,343	170,448
<b>SHAREHOLDERS' FUNDS</b>		<u><u>223,443</u></u>	<u><u>170,548</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

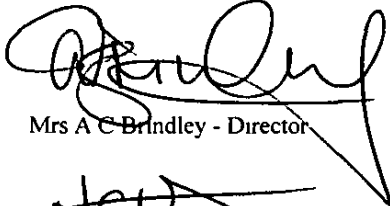
The notes form part of these abbreviated accounts

**AIR ABILITY LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 January 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 7 October 2013 and were signed on its behalf by



Mrs A C Brindley - Director



Mrs M K Wren - Director



N C Williams - Director

The notes form part of these abbreviated accounts

## AIR ABILITY LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 January 2013

#### 1 ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover comprises the value of sales (excluding value added tax) of goods and services provided in the normal course of business.

##### **Goodwill**

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the balance sheet and amortised over its estimated useful life up to a maximum of 20 years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

#### 2 INTANGIBLE FIXED ASSETS

	<b>Total £</b>
<b>COST</b>	
At 1 February 2012 and 31 January 2013	<u>11,000</u>
<b>AMORTISATION</b>	
At 1 February 2012 and 31 January 2013	<u>11,000</u>
<b>NET BOOK VALUE</b>	
At 31 January 2013	<u>-</u>
At 31 January 2012	<u>-</u>

# AIR ABILITY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued for the year ended 31 January 2013

### 3 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 February 2012	77,167
Additions	11,723
Disposals	(10,639)
At 31 January 2013	78,251
<b>DEPRECIATION</b>	
At 1 February 2012	35,326
Charge for year	9,989
Eliminated on disposal	(7,021)
At 31 January 2013	38,294
<b>NET BOOK VALUE</b>	
At 31 January 2013	39,957
At 31 January 2012	41,841

### 4 CREDITORS

Creditors include an amount of £1,126 (2012 - £7,881) for which security has been given

### 5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2013 £ 100	2012 £ 100
100	Ordinary			