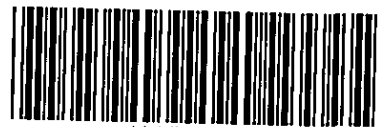


REGISTERED NUMBER: 06065045

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012
FOR
AIR ABILITY LIMITED**

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AIR ABILITY LIMITED

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for the year ended 31 January 2012

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AIR ABILITY LIMITED
ABBREVIATED BALANCE SHEET
31 January 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	41,841	28,790
		<u>41,841</u>	<u>28,790</u>
CURRENT ASSETS			
Stocks		-	1,023
Debtors		121,362	152,075
Cash at bank		142,038	38,466
		<u>263,400</u>	<u>191,564</u>
CREDITORS			
Amounts falling due within one year	4	129,014	91,828
		<u>129,014</u>	<u>91,828</u>
NET CURRENT ASSETS		<u>134,386</u>	<u>99,736</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>176,227</u>	<u>128,526</u>
CREDITORS			
Amounts falling due after more than one year	4	(1,126)	-
PROVISIONS FOR LIABILITIES		<u>(4,553)</u>	<u>(5,975)</u>
NET ASSETS		<u><u>170,548</u></u>	<u><u>122,551</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		170,448	122,451
SHAREHOLDERS' FUNDS		<u><u>170,548</u></u>	<u><u>122,551</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

AIR ABILITY LIMITED

ABBREVIATED BALANCE SHEET - continued
31 January 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 5 October 2012 and were signed on its behalf by



Mrs A C Brindley - Director



Mrs M K Wren - Director



N C Williams - Director

The notes form part of these abbreviated accounts

AIR ABILITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 January 2012

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the balance sheet and amortised over its estimated useful life up to a maximum of 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Work in progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011	
and 31 January 2012	11,000
AMORTISATION	
At 1 February 2011	
and 31 January 2012	11,000
NET BOOK VALUE	
At 31 January 2012	-
At 31 January 2011	-

AIR ABILITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the year ended 31 January 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011	53,657
Additions	23,510
	<hr/>
At 31 January 2012	77,167
	<hr/>
DEPRECIATION	
At 1 February 2011	24,867
Charge for year	10,459
	<hr/>
At 31 January 2012	35,326
	<hr/>
NET BOOK VALUE	
At 31 January 2012	41,841
	<hr/>
At 31 January 2011	28,790
	<hr/>

4 CREDITORS

Creditors include an amount of £7,881 for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>