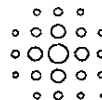


# financial statements abbreviated unaudited



MacIntyre Hudson  
THE FUTURE IS WHAT YOU MAKE IT •

## Heat Shop Limited

Period from 24 January 2007 to 31 January 2008

Company registration number 06065045

TUESDAY



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COMPANIES HOUSE

# **Heat Shop Limited**

## **Abbreviated Accounts**

**Period from 24 January 2007 to 31 January 2008**

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# Heat Shop Limited

## Abbreviated Balance Sheet

31 January 2008

	Note	£	31 Jan 08 £
<b>Fixed assets</b>	<b>1</b>		
Intangible assets			5,500
Tangible assets			<u>28,613</u>
			<b>34,113</b>
<b>Current assets</b>			
Stocks		10,500	
Debtors		144,697	
Cash at bank and in hand		<u>16,311</u>	
		171,508	
Creditors' amounts falling due within one year		<u>161,686</u>	
<b>Net current assets</b>			<u>9,822</u>
<b>Total assets less current liabilities</b>			<b>43,935</b>
<b>Creditors: amounts falling due after more than one year</b>			<b>4,279</b>
<b>Provisions for liabilities</b>			<u>2,432</u>
			<b><u>£37,224</u></b>
<b>Capital and reserves</b>			
Called-up equity share capital	3		100
Profit and loss account			<u>37,124</u>
<b>Shareholders' funds</b>			<b><u>£37,224</u></b>

The Balance sheet continues on the following page  
The accounting policies and notes on pages 3 to 6 form part of these abbreviated accounts

# Heat Shop Limited

## Abbreviated Balance Sheet *(continued)*

31 January 2008

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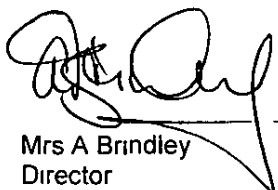
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 11/11/08, and are signed on their behalf by



Mrs A Brindley  
Director

The accounting policies and notes on pages 3 to 6 form part of these abbreviated accounts

# Heat Shop Limited

## Accounting Policies

Period from 24 January 2007 to 31 January 2008

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### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

### Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

### Fixed assets

All fixed assets are initially recorded at cost

### Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Fixtures & Fittings	- 20% on a reducing balance basis
Motor Vehicles	- 20% on a reducing balance basis

### Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

### Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

# **Heat Shop Limited**

## **Accounting Policies *(continued)***

**Period from 24 January 2007 to 31 January 2008**

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### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a discounted/an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# Heat Shop Limited

## Notes to the Abbreviated Accounts

Period from 24 January 2007 to 31 January 2008

### 1. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
<b>Cost</b>			
Additions	11,000	33,084	44,084
<b>At 31 January 2008</b>	<u>£11,000</u>	<u>£33,084</u>	<u>£44,084</u>
<b>Depreciation</b>			
Charge for period	5,500	4,471	9,971
<b>At 31 January 2008</b>	<u>£5,500</u>	<u>£4,471</u>	<u>£9,971</u>
<b>Net book value</b>			
<b>At 31 January 2008</b>	<u>£5,500</u>	<u>£28,613</u>	<u>£34,113</u>
At 23 January 2007	—	—	—

### 2 Transactions with the directors

Included in other creditors is a loan from Shoo 188 Limited of £10,000 Shoo 188 Limited is controlled by Mrs A Brindley, Mrs M Wren and N C Williams

During the period Heat Shop Limited purchased services from Shoo 188 Limited totalling £6,477 There was no amount outstanding at the balance sheet date

Included in other creditors is a loan from Clean Air Installations Limited of £15,000 Clean Air Installations Limited is under the ultimate control of Mrs A Brindley, Mrs M Wren and N C Williams

During the period Heat Shop Limited purchased goods from Clean Air Installations Limited totalling £32,855 There is a balance of £19,435 outstanding at the balance sheet date included in trade creditors

During the period Heat Shop Limited sold goods to Clean Air Installations Limited totalling £20,673 There is a balance of £11,684 outstanding at the balance sheet date included in trade debtors

Included within other creditors are the following amounts owed to the directors The amounts are interest free and do not have specific terms of repayment

	£
Mrs M Wren	6,975
Mrs A Brindley	6,975
N C Williams	6,975
S Williams	14,975

# Heat Shop Limited

## Notes to the Abbreviated Accounts

Period from 24 January 2007 to 31 January 2008

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### 3. Share capital

#### Authorised share capital:

	31 Jan 08 £
100 Ordinary shares of £1 each	<u>100</u>

#### Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>