

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2009
FOR
HEAT SHOP LTD

THURSDAY



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17/09/2009

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COMPANIES HOUSE

HEAT SHOP LTD

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for the year ended 31 January 2009

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HEAT SHOP LTD

ABBREVIATED BALANCE SHEET 31 January 2009

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Intangible assets	2		-		5,500
Tangible assets	3		29,334		28,613
			<u>29,334</u>		<u>34,113</u>
CURRENT ASSETS					
Stocks		5,000		10,500	
Debtors		62,776		144,697	
Cash at bank		38,762		16,311	
		<u>106,538</u>		<u>171,508</u>	
CREDITORS					
Amounts falling due within one year	4	82,834		161,686	
NET CURRENT ASSETS			<u>23,704</u>		<u>9,822</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>53,038</u>		<u>43,935</u>
CREDITORS					
Amounts falling due after more than one year	4		-		(4,279)
PROVISIONS FOR LIABILITIES			<u>(3,425)</u>		<u>(2,432)</u>
NET ASSETS			<u><u>49,613</u></u>		<u><u>37,224</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>49,513</u>		<u>37,124</u>
SHAREHOLDERS' FUNDS			<u><u>49,613</u></u>		<u><u>37,224</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


The notes form part of these abbreviated accounts

HEAT SHOP LTD

ABBREVIATED BALANCE SHEET - continued
31 January 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 20 August 2009 and were signed on its behalf by:


A stylized handwritten signature in black ink, consisting of several loops and a long horizontal stroke at the bottom.

Mrs A C Brindley - Director

The notes form part of these abbreviated accounts

HEAT SHOP LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 January 2009

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the balance sheet and amortised over its estimated useful life up to a maximum of 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2008 and 31 January 2009	11,000
AMORTISATION	
At 1 February 2008	5,500
Charge for year	5,500
At 31 January 2009	11,000
NET BOOK VALUE	
At 31 January 2009	-
At 31 January 2008	5,500

HEAT SHOP LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the year ended 31 January 2009

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2008	33,084
Additions	8,054
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At 31 January 2009	41,138
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DEPRECIATION	
At 1 February 2008	4,471
Charge for year	7,333
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At 31 January 2009	11,804
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NET BOOK VALUE	
At 31 January 2009	29,334
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At 31 January 2008	28,613
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4. CREDITORS

Creditors include an amount of £4,279 for which security has been given.

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
100	Ordinary	£1	100	100
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