

REGISTERED NUMBER: 06064905 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
J. BRIGGS BUILDERS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018

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J. BRIGGS BUILDERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:

J Briggs
J R Briggs
Mrs P A Briggs

SECRETARY:

Mrs P A Briggs

REGISTERED OFFICE:

5 London Road
Kessingland
Lowestoft
Suffolk
NR33 7PN

REGISTERED NUMBER:

06064905 (England and Wales)

ACCOUNTANTS:

Tubbs Son Giles & Co Limited
18 Gordon Road
Lowestoft
Suffolk
NR32 1NL

J. BRIGGS BUILDERS LIMITED (REGISTERED NUMBER: 06064905)

BALANCE SHEET
31 MARCH 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		39,806		49,899
CURRENT ASSETS					
Stocks		4,000		3,000	
Debtors	5	145,484		97,683	
Cash at bank and in hand		480,909		341,626	
		630,393		442,309	
CREDITORS					
Amounts falling due within one year	6	285,310		242,678	
NET CURRENT ASSETS			345,083		199,631
TOTAL ASSETS LESS CURRENT LIABILITIES			384,889		249,530
PROVISIONS FOR LIABILITIES			7,230		9,552
NET ASSETS			377,659		239,978
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			377,559		239,878
SHAREHOLDERS' FUNDS			377,659		239,978

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

J. BRIGGS BUILDERS LIMITED (REGISTERED NUMBER: 06064905)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 September 2018 and were signed on its behalf by:

J Briggs - Director

J R Briggs - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. **STATUTORY INFORMATION**

J. Briggs Builders Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2017 - 7).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2017	54,086	85,508	1,618	141,212
Additions	<u>-</u>	<u>-</u>	<u>1,330</u>	<u>1,330</u>
At 31 March 2018	<u>54,086</u>	<u>85,508</u>	<u>2,948</u>	<u>142,542</u>
DEPRECIATION				
At 1 April 2017	28,134	61,943	1,236	91,313
Charge for year	<u>5,190</u>	<u>5,891</u>	<u>342</u>	<u>11,423</u>
At 31 March 2018	<u>33,324</u>	<u>67,834</u>	<u>1,578</u>	<u>102,736</u>
NET BOOK VALUE				
At 31 March 2018	<u>20,762</u>	<u>17,674</u>	<u>1,370</u>	<u>39,806</u>
At 31 March 2017	<u>25,952</u>	<u>23,565</u>	<u>382</u>	<u>49,899</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	126,502	86,686
Other debtors	<u>18,982</u>	<u>10,997</u>
	<u>145,484</u>	<u>97,683</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	102,275	91,202
Taxation and social security	56,878	25,099
Other creditors	<u>126,157</u>	<u>126,377</u>
	<u>285,310</u>	<u>242,678</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.