

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2015**

**for**

**500 Limited**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 March 2015**

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**500 Limited**

**Company Information**  
**for the Year Ended 31 March 2015**

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**DIRECTOR:** Mr. J C Rodwell

**SECRETARY:** Mrs. C M Rodwell

**REGISTERED OFFICE:** Unit 500 17 Holywell Hill  
St. Albans  
Hertfordshire  
AL1 1DT

**REGISTERED NUMBER:** 06064445 (England and Wales)

**Abbreviated Balance Sheet**  
**31 March 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		3,000		2,000
Tangible assets	3		<u>1,463</u>		<u>2,356</u>
			4,463		4,356
<b>CURRENT ASSETS</b>					
Debtors		14,280		29,995	
Cash at bank		<u>15,090</u>		<u>7,532</u>	
		29,370		37,527	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>26,789</u>		<u>16,898</u>	
<b>NET CURRENT ASSETS</b>			<u>2,581</u>		<u>20,629</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			7,044		24,985
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(614,325)		(518,247)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(292)</u>		<u>(308)</u>
<b>NET LIABILITIES</b>			<u>(607,573)</u>		<u>(493,570)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		30,000		30,000
Profit and loss account			<u>(637,573)</u>		<u>(523,570)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(607,573)</u>		<u>(493,570)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 March 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 December 2015 and were signed by:

Mr. J C Rodwell - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2015**

**1. ACCOUNTING POLICIES**

**Going concern**

The company's balance sheet shows a net deficit shareholders fund position. However, the directors' have received confirmation from the shareholders of their continued financial support for the foreseeable future and for at least twelve months from the date of signature of these accounts.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Research and development**

Research and development expenditure is written off in the profit and loss account in the year to which the expenditure relates. Research and development tax credits are only recognised when received by the company.

**Intangible fixed assets**

Expenditure on development cost and website development have been capitalised and are being written off over between three and five years, depending on the expected useful life of the project.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2014	20,044
Additions	<u>1,500</u>
At 31 March 2015	<u>21,544</u>
<b>AMORTISATION</b>	
At 1 April 2014	18,044
Amortisation for year	<u>500</u>
At 31 March 2015	<u>18,544</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>3,000</u>
At 31 March 2014	<u>2,000</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2015**

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2014 and 31 March 2015	<u>26,363</u>
<b>DEPRECIATION</b>	
At 1 April 2014	24,007
Charge for year	<u>893</u>
At 31 March 2015	<u>24,900</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>1,463</u>
At 31 March 2014	<u>2,356</u>

**4. CREDITORS**

Creditors include an amount of £ 474,078 (2014 - £ 378,000 ) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2015 £</b>	<b>2014 £</b>
300,000	Ordinary	£0.10	<u>30,000</u>	<u>30,000</u>

**6. ULTIMATE PARENT COMPANY**

The company' ultimate parent company is M Rodwell Investment Limited, by virtue of its 82.5% shareholdings.

**7. RELATED PARTY DISCLOSURES**

Jonathan M Rodwell, the director is also a director and shareholder of M Rodwell Investments Limited. During the year, the company has received a loan of £122,000 (2014 - £93,000) from M Rodwell Investments Limited. At the balance sheet date 500 Limited owed £614,325 (2014-£518,247) to M Rodwell Investments Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.