

REGISTERED NUMBER: 06064445 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

500 Limited

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for the Year Ended 31 March 2014**

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500 Limited

**Company Information
for the Year Ended 31 March 2014**

DIRECTOR: Mr. J C Rodwell

SECRETARY: Mr. C M Rodwell

REGISTERED OFFICE: Unit 500 17 Holywell Hill
St. Albans
Hertfordshire
AL3 4ER

REGISTERED NUMBER: 06064445 (England and Wales)

Abbreviated Balance Sheet
31 March 2014

		2014		2013
	Notes	£	£	£
FIXED ASSETS				
Intangible assets	2		2,000	3,668
Tangible assets	3		<u>2,356</u>	<u>3,251</u>
			4,356	6,919
CURRENT ASSETS				
Debtors		41,514		54,090
Cash at bank		<u>7,532</u>		<u>13,995</u>
		49,046		68,085
CREDITORS				
Amounts falling due within one year		<u>16,898</u>		<u>37,160</u>
NET CURRENT ASSETS			32,148	30,925
TOTAL ASSETS LESS CURRENT LIABILITIES			36,504	37,844
CREDITORS				
Amounts falling due after more than one year	4		(529,766)	(465,500)
PROVISIONS FOR LIABILITIES			(308)	(451)
NET LIABILITIES			<u>(493,570)</u>	<u>(428,107)</u>
CAPITAL AND RESERVES				
Called up share capital	5		30,000	30,000
Profit and loss account			<u>(523,570)</u>	<u>(458,107)</u>
SHAREHOLDERS' FUNDS			<u>(493,570)</u>	<u>(428,107)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 December 2014 and were signed by:

Mr. J C Rodwell - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014**

1. ACCOUNTING POLICIES**Going concern**

The company's balance sheet shows a net deficit shareholders fund position. However, the directors' have received confirmation from the shareholders of their continued financial support for the foreseeable future and for at least twelve months from the date of signature of these accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Intangible fixed assets

Expenditure on Website Development has been capitalised and is being written off over between three and five years, depending on the expected useful life of the project.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>20,044</u>
AMORTISATION	
At 1 April 2013	16,376
Amortisation for year	<u>1,668</u>
At 31 March 2014	<u>18,044</u>
NET BOOK VALUE	
At 31 March 2014	<u>2,000</u>
At 31 March 2013	<u>3,668</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>26,363</u>
DEPRECIATION	
At 1 April 2013	23,112
Charge for year	<u>895</u>
At 31 March 2014	<u>24,007</u>
NET BOOK VALUE	
At 31 March 2014	<u>2,356</u>
At 31 March 2013	<u>3,251</u>

4. **CREDITORS**

Creditors include an amount of £ 378,000 (2013 - £ 285,000) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
300,000	Ordinary	£0.10	<u>30,000</u>	<u>30,000</u>

6. **ULTIMATE PARENT COMPANY**

The company' ultimate parent company is M Rodwell Investment Limited, by virtue of its 80% shareholdings.

7. **RELATED PARTY DISCLOSURES**

Jonathan M Rodwell, the director is also a director and shareholder of M Rodwell Investments Limited. During the year, the company has received a loan of £93,000 (2013 - £245,000) from M Rodwell Investments Limited. At the balance sheet date 500 Limited owed £529,766 (2013-£465,500) to M Rodwell Investments Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.