REGISTERED NUMBER: 06064445 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

500 LIMITED

500 LIMITED (REGISTERED NUMBER: 06064445)

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FOR THE YEAR ENDED 31 MARCH 2016

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR:	Mr J C Rodwell
SECRETARY:	Mrs C M Rodwell
REGISTERED OFFICE:	Unit 500 17 Holywell Hill St. Albans Hertfordshire AL1 1DT
REGISTERED NUMBER:	06064445 (England and Wales)
ACCOUNTANTS:	Acuity Professional Ltd Business Advisers and Accountants Fifth Floor 11 Leadenhall Street London EC3V 1LP

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		**2,500**		3,000
Tangible assets	3		**1,594**		1,463
			4,094		4,463
CURRENT ASSETS					
Debtors		**25,801**		14,280	
Cash at bank		**18,353**		15,090	
		44,154		29,370	
CREDITORS					
Amounts falling due within one year		**32,706**		26,789	
NET CURRENT ASSETS			**11,448**		2,581
TOTAL ASSETS LESS CURRENT LIABILITIES			**15,542**		7,044
CREDITORS					
Amounts falling due after more than one year	4		**(749,626)**		(614,325)
PROVISIONS FOR LIABILITIES			**(319)**		(292)
NET LIABILITIES			**(734,403)**		(607,573)
CAPITAL AND RESERVES					
Called up share capital	5		**30,000**		30,000
Profit and loss account			**(764,403)**		(637,573)
SHAREHOLDERS' FUNDS			**(734,403)**		(607,573)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 December 2016 and were signed by:

Mr J C Rodwell - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

GOING CONCERN

The company's balance sheet shows a net deficit shareholders fund position. However, the directors' have received confirmation from the shareholders of their continued financial support for the foreseeable future and for at least twelve months from the date of signature of these accounts.

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

RESEARCH AND DEVELOPMENT

Research and development expenditure is written off in the profit and loss account in the year to which the expenditure relates. Research and development tax credits are only recognised when received by the company.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

INTANGIBLE FIXED ASSETS

Expenditure on development cost and website development have been capitalised and are being written off over between three and five years, depending on the expected useful life of the project.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015 and 31 March 2016	**21,544**
AMORTISATION	
At 1 April 2015	**18,544**
Amortisation for year	**500**
At 31 March 2016	**19,044**
NET BOOK VALUE	
At 31 March 2016	**2,500**
At 31 March 2015	3,000

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	**26,363**
Additions	**1,240**
At 31 March 2016	**27,603**
DEPRECIATION	
At 1 April 2015	**24,900**
Charge for year	**1,109**
At 31 March 2016	**26,009**
NET BOOK VALUE	
At 31 March 2016	**1,594**
At 31 March 2015	1,463

4. **CREDITORS**

Creditors include an amount of £ 609,379 (31.3.15 - £ 474,078) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
300,000	Ordinary	£0.10	**30,000**	30,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.