

Registered Number 06064445

500 LIMITED

Abbreviated Accounts

31 March 2009

500 LIMITED

Registered Number 06064445

## Balance Sheet as at 31 March 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Intangible	2		20,044		2,000
Tangible	3		<u>7,099</u>		<u>5,806</u>
Total fixed assets			27,143		7,806
<b>Current assets</b>					
Stocks		7,050		2,120	
Debtors		5,419		6,861	
Cash at bank and in hand		13,526		8,451	
Total current assets		<u>25,995</u>		<u>17,432</u>	
<b>Creditors: amounts falling due within one year</b>		(14,543)		(2,804)	
Net current assets			11,452		14,628
Total assets less current liabilities			<u>38,595</u>		<u>22,434</u>
Creditors: amounts falling due after one year			(66,766)		(10,000)
Provisions for liabilities and charges			(991)		(567)
Total net Assets (liabilities)			(29,162)		11,867
<b>Capital and reserves</b>					
Called up share capital			30,000		30,000
Profit and loss account			<u>(59,162)</u>		<u>(18,133)</u>
Shareholders funds			<u>(29,162)</u>		<u>11,867</u>

- a. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- b. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- c. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 January 2010

And signed on their behalf by:  
J C Rodwell, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2009

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Furniture & Equipment	25.00% Straight Line
Computer Equipment	25.00% Straight Line

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2008	2,000
At 31 March 2009	<u>20,044</u>
Net Book Value	
At 31 March 2008	2,000
At 31 March 2009	<u>20,044</u>

**3 Tangible fixed assets**

Cost	£
At 31 March 2008	6,207
additions	3,188
disposals	
revaluations	
transfers	
At 31 March 2009	<u>9,395</u>
Depreciation	
At 31 March 2008	401
Charge for year	1,895
on disposals	
At 31 March 2009	<u>2,296</u>
Net Book Value	
At 31 March 2008	5,806
At 31 March 2009	<u>7,099</u>

**4 Related party disclosures**

Jonathan M Rodwell is the Director and Shareholder of M Rodwell Investments Limited. At 31st March 2009, 500 Limited owed M Rodwell Investments £66,766 (2008-£10000)