

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2012**

**for**

**500 Ltd**

**500 Ltd (Registered number: 06064445)**

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**for the Year Ended 31 March 2012**

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**500 Ltd**

**Company Information**  
**for the Year Ended 31 March 2012**

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**DIRECTORS:**

S M Ryan  
J C Rodwell

**SECRETARIES:**

C M Rodwell  
S W Ryan

**REGISTERED OFFICE:**

Unit 500 17 Holywell Hill  
St. Albans  
Hertfordshire  
AL3 4ER

**REGISTERED NUMBER:**

06064445 (England and Wales)

**Abbreviated Balance Sheet**  
**31 March 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		7,763		12,665
Tangible assets	3		<u>6,582</u>		<u>10,276</u>
			14,345		22,941
<b>CURRENT ASSETS</b>					
Stocks		-		18,811	
Debtors		48,191		10,319	
Cash at bank		<u>2,444</u>		<u>26,864</u>	
		50,635		55,994	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>47,599</u>		<u>19,198</u>	
<b>NET CURRENT ASSETS</b>			<u>3,036</u>		<u>36,796</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			17,381		59,737
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(650,500)		(430,000)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,073)</u>		<u>(1,838)</u>
<b>NET LIABILITIES</b>			<u>(634,192)</u>		<u>(372,101)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		30,000		30,000
Profit and loss account			<u>(664,192)</u>		<u>(402,101)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(634,192)</u>		<u>(372,101)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**500 Ltd (Registered number: 06064445)**

**Abbreviated Balance Sheet - continued**  
**31 March 2012**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 December 2012 and were signed on its behalf by:

J C Rodwell - Director

The notes form part of these abbreviated accounts

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**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2012**

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**1. ACCOUNTING POLICIES**

**Going Concern**

The company's balance sheet shows a net deficit shareholders fund position. However, the directors' have received confirmation from the shareholders of their continued financial support for the foreseeable future and for at least twelve months from the date of signature of these

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Intangible Fixed Assets**

Expenditure on research & development as well as Website development has been capitalised and is being written off over between three and five years, depending on the expected useful life of the project.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011 and 31 March 2012	<u>20,044</u>
<b>AMORTISATION</b>	
At 1 April 2011	7,379
Amortisation for year	<u>4,902</u>
At 31 March 2012	<u>12,281</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>7,763</u>
At 31 March 2011	<u>12,665</u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2012**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011	20,909
Additions	<u>1,879</u>
At 31 March 2012	<u>22,788</u>
<b>DEPRECIATION</b>	
At 1 April 2011	10,633
Charge for year	<u>5,573</u>
At 31 March 2012	<u>16,206</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>6,582</u>
At 31 March 2011	<u>10,276</u>

**4. CREDITORS**

Creditors include an amount of £ 40,000 for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012 £	2011 £
300,000	Ordinary	£0.10	<u>30,000</u>	<u>30,000</u>

**6. ULTIMATE PARENT COMPANY**

The company' ultimate parent company is M Rodwell Investment Limited, by virtue of its 80% shareholdings.

**7. RELATED PARTY DISCLOSURES**

Jonathan M Rodwell, a director is also a director and shareholder of M Rodwell Investments Limited. During the year, the company has received a loan of £220,500 (2011 - £195,000) from M Rodwell Investments Limited, out of which loan of £40,000 has been secured against the issue of debenture. At 31st March 2012, 500 Limited owed £650,500 (2011-£430,000) to M Rodwell Investments Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.