

REGISTERED NUMBER. 06064445 (England and Wales)

Abbreviated Unaudited Accounts

For the Period 24th January 2007 to 31st March 2008

For

500 Limited

Previously known as Northryde Limited



500 Limited
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For the Period 24th January 2007 to 31st March 2008

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500 Limited

Previously known as Northryde Limited

Company Information

For the Period 24th January 2007 to 31st March 2008

DIRECTORS:

Mr S M Ryan
Mr J C Rodwell

SECRETARIES.

Mrs C M Rodwell
Mrs S W Ryan

REGISTERED OFFICE

5B George Street
St Albans
Hertfordshire
AL3 4ER

REGISTERED NUMBER:

06064445 (England and Wales)

500 Limited
Previously known as Northryde Limited

Abbreviated Balance Sheet
31st March 2008

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		2,000
Tangible assets	3		<u>5,806</u>
			7,806
CURRENT ASSETS			
Stocks		2,120	
Debtors		6,861	
Cash at Bank and in hand		<u>8,451</u>	
		17,432	
CREDITORS			
Amounts falling due within one year		<u>2,804</u>	
NET CURRENT ASSETS			<u>14,628</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			22,434
LONG TERM LIABILITIES			
Amounts falling due after more than one year			(10,000)
PROVISIONS FOR LIABILITIES			<u>(567)</u>
NET ASSETS			<u>11,867</u>
CAPITAL AND RESERVES			
Called up share capital	4		30,000
Profit and loss account			<u>(18,133)</u>
SHAREHOLDERS' FUNDS			<u>11,867</u>

The company is entitled to exemption from audit under Section 249A (1) of the Companies Act 1985 for the period ended 31st March 2008

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2008 in accordance with Section 249B (2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

500 Limited

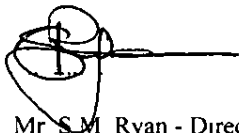
Previously known as Northryde Limited

Abbreviated Balance Sheet - continued

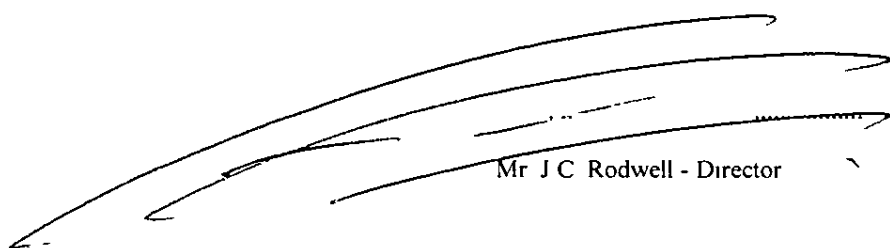
31st March 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 11/08/2008 and were signed on its behalf by



Mr S M Ryan - Director



Mr J C Rodwell - Director

The notes form part of these abbreviated accounts

500 Limited
Previously known as Northryde Limited

Notes to the Abbreviated Accounts
For the Period 24th January 2007 to 31st March 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office IT Equipment	- 25% on cost
Office Furniture and Equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>2,000</u>
At 31 st March 2008	<u>2,000</u>
NET BOOK VALUE	
At 31 st March 2008	<u>2,000</u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>6,207</u>
At 31 st March 2008	<u>6,207</u>
DEPRECIATION	
Charge for period	<u>401</u>
At 31 st March 2008	<u>401</u>
NET BOOK VALUE	
At 31 st March 2008	<u>5,806</u>

500 Limited

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Notes to the Abbreviated Accounts - continued

For the Period 24th January 2007 to 31st March 2008

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal Value	£
1,000,000	Ordinary Shares	£0 10	<u>100,000</u>

Allotted, issued and fully paid Number	Class	Nominal Value	£
300,000	Ordinary Shares	£0 10	<u>30,000</u>

The company was incorporated as Northryde Limited on 24 01 2007 with an authorised share capital of £100 subdivided into 100 ordinary shares of £1 each

The company passed a special resolution on 16 08 2007 to redesignate its authorised capital to 1000 "A" ordinary shares of £0 10 pence each (Nominal value £100) The company also passed an ordinary resolution on 16 08 2007 to increase its total authorised share capital from £100 to £100,000 by creation of 339,000 "A" ordinary shares of £0 10 pence each and 660,000 "B" ordinary shares of £0 10 pence each On the same date the company issued 300,000 ordinary shares of £0 10 each to the shareholders mentioned below

- 150,000 ordinary shares of £0 10 each to Mr S M Ryan (Director)
- 150,000 ordinary shares of £0 10 each to Mr J C Rodwell (Director)