

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 December 2009
for
Greenmirror Limited

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for the Year Ended 31 December 2009

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Greenmirror Limited

Company Information
for the Year Ended 31 December 2009

DIRECTORS:

P L Smedley
C Smedley

SECRETARIES:

REGISTERED OFFICE:

34 Sumner Place
Soput Kensington
London
SW7 3NT

REGISTERED NUMBER: 06064138 (England and Wales)

Greenmirror Limited

Report of the Directors
for the Year Ended 31 December 2009

The directors present their report with the financial statements of the company for the year ended 31 December 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property investment

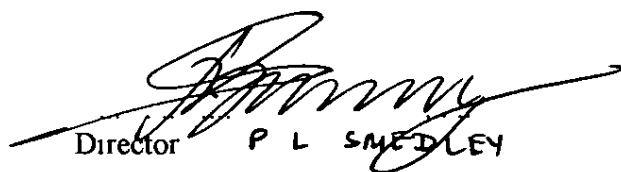
DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2009 to the date of this report

P L Smedley
C Smedley

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:


Director P L SMEDLEY

Date 30/09/10.

Greenmirror Limited

Profit and Loss Account
for the Year Ended 31 December 2009

	Notes	31 12 09 £	31 12 08 £
TURNOVER		-	-
Administrative expenses		<u>38,667</u>	<u>18,647</u>
		(38,667)	(18,647)
Other operating income		<u>119,138</u>	<u>132,251</u>
OPERATING PROFIT	2	80,471	113,604
Interest receivable and similar income		<u>-</u>	<u>2</u>
		80,471	113,606
Interest payable and similar charges		<u>65,597</u>	<u>89,681</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		14,874	23,925
Tax on profit on ordinary activities	3	<u>2,254</u>	<u>29</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>12,620</u>	<u>23,896</u>

The notes form part of these financial statements

Greenmirror Limited

Balance Sheet

31 December 2009

	Notes	31 12 09 £	31 12 08 £
FIXED ASSETS			
Tangible assets	4	11,292	-
Investment property	5	<u>2,647,333</u>	<u>2,661,896</u>
		2,658,625	2,661,896
CURRENT ASSETS			
Prepayments and accrued income		241	-
CREDITORS			
Amounts falling due within one year	6	<u>807,732</u>	<u>7,038</u>
NET CURRENT LIABILITIES		<u>(807,491)</u>	<u>(7,038)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,851,134	2,654,858
CREDITORS			
Amounts falling due after more than one year	7	<u>1,849,141</u>	<u>2,665,485</u>
NET ASSETS/(LIABILITIES)		<u>1,993</u>	<u>(10,627)</u>

The notes form part of these financial statements

Greenmirror Limited

Balance Sheet - continued
31 December 2009

	Notes	31 12 09		31 12 08	
		£	£	£	£
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		<u>1,991</u>		<u>(10,629)</u>
SHAREHOLDERS' FUNDS			<u>1,993</u>		<u>(10,627)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 30/09/10 and were signed on its behalf by


Director P L SMEDLEY

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 OPERATING PROFIT

The operating profit is stated after charging

	31 12 09	31 12 08
	£	£
Depreciation - owned assets	<u>3,711</u>	<u>3,641</u>
Directors' remuneration and other benefits etc	<u>9,000</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 12 09	31 12 08
	£	£
Current tax		
UK corporation tax	<u>2,254</u>	<u>29</u>
Tax on profit on ordinary activities	<u>2,254</u>	<u>29</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2009

4 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2009	22,754
Additions	<u>440</u>
At 31 December 2009	<u>23,194</u>
DEPRECIATION	
At 1 January 2009	8,191
Charge for year	<u>3,711</u>
At 31 December 2009	<u>11,902</u>
NET BOOK VALUE	
At 31 December 2009	<u>11,292</u>
At 31 December 2008	<u>14,563</u>

5 INVESTMENT PROPERTY

	Total £
COST	
At 1 January 2009 and 31 December 2009	<u>2,647,333</u>
NET BOOK VALUE	
At 31 December 2009	<u>2,647,333</u>
At 31 December 2008	<u>2,647,333</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 09 £	31 12 08 £
Bank loans and overdrafts	4,615	-
Taxation and social security	2,254	-
Other creditors	<u>800,863</u>	<u>7,038</u>
	<u>807,732</u>	<u>7,038</u>

Greenmirror Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2009

7 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31 12 09	31 12 08
	£	£
Other creditors	<u>1,849,141</u>	<u>2,665,485</u>

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31 12 09	31 12 08
Number	Class	Nominal value	£	£
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

9 RESERVES

	Profit and loss account £
At 1 January 2009	(10,629)
Profit for the year	<u>12,620</u>
At 31 December 2009	<u>1,991</u>