

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 December 2010
for
Greenmirror Limited

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23/09/2011

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COMPANIES HOUSE

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for the Year Ended 31 December 2010

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DIRECTOR: C Smedley

SECRETARIES:

REGISTERED OFFICE: 4 Quarry Court
Lime Quarry Mews
Merrow
Guildford
Surrey
GU1 2RD

REGISTERED NUMBER: 06064138 (England and Wales)

ACCOUNTANTS: Handley Roberts
4 Quarry Court
Lime Quarry Mews
Merrow
Guildford
Surrey
GU1 2RD

The director presents her report with the financial statements of the company for the year ended 31 December 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property investment.

DIRECTORS

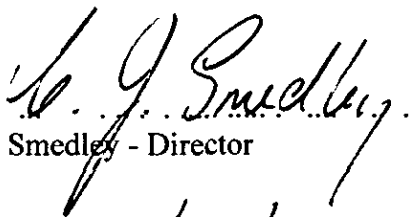
C Smedley has held office during the whole of the period from 1 January 2010 to the date of this report.

Other changes in directors holding office are as follows

P L Smedley - deceased 10 December 2010

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



C Smedley - Director

Date: 17/09/2011

	Notes	31.12.10 £	31.12.09 £
TURNOVER		-	-
Administrative expenses		<u>29,727</u>	<u>38,667</u>
		(29,727)	(38,667)
Other operating income		<u>108,400</u>	<u>119,138</u>
OPERATING PROFIT	2	78,673	80,471
Interest receivable and similar income		<u>6</u>	<u>-</u>
		78,679	80,471
Interest payable and similar charges		<u>49,943</u>	<u>65,597</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		28,736	14,874
Tax on profit on ordinary activities	3	<u>5,416</u>	<u>2,254</u>
PROFIT FOR THE FINANCIAL YEAR		<u>23,320</u>	<u>12,620</u>

		31 12.10		31 12.09	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		7,581		11,292
Investment property	5		<u>2,647,333</u>		<u>2,647,333</u>
			2,654,914		2,658,625
CURRENT ASSETS					
Prepayments and accrued income			-	241	
Cash at bank			<u>17,590</u>	<u>-</u>	
			17,590	241	
CREDITORS					
Amounts falling due within one year	6		<u>798,050</u>	<u>807,732</u>	
NET CURRENT LIABILITIES			<u>(780,460)</u>	<u>(807,491)</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			1,874,454	1,851,134	
CREDITORS					
Amounts falling due after more than one year	7		<u>1,849,141</u>	<u>1,849,141</u>	
NET ASSETS			<u>25,313</u>	<u>1,993</u>	

	Notes	31 12 10 £	£	31 12.09 £	£
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		<u>25,311</u>		<u>1,991</u>
SHAREHOLDERS' FUNDS			<u>25,313</u>		<u>1,993</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

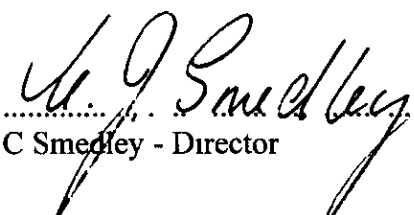
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 17/09/2011..... and were signed by:



 C Smedley - Director

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - at varying rates on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	31 12.10	31.12 09
	£	£
Depreciation - owned assets	<u>3,711</u>	<u>3,711</u>
Directors' remuneration and other benefits etc	<u>4,500</u>	<u>9,000</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows.

	31 12.10	31.12 09
	£	£
Current tax:		
UK corporation tax	<u>5,416</u>	<u>2,254</u>
Tax on profit on ordinary activities	<u>5,416</u>	<u>2,254</u>

4 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2010	
and 31 December 2010	<u>23,194</u>
DEPRECIATION	
At 1 January 2010	11,902
Charge for year	<u>3,711</u>
At 31 December 2010	<u>15,613</u>
NET BOOK VALUE	
At 31 December 2010	<u>7,581</u>
At 31 December 2009	<u>11,292</u>

5. INVESTMENT PROPERTY

Investment property is shown at cost

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.10 £	31.12.09 £
Bank loans and overdrafts	-	4,615
Taxation and social security	5,384	2,254
Other creditors	<u>792,666</u>	<u>800,863</u>
	<u>798,050</u>	<u>807,732</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.10 £	31.12.09 £
Other creditors	<u>1,849,141</u>	<u>1,849,141</u>

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number	Class:	Nominal value:	31 12 10 £	31.12 09 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

9 RESERVES

	Profit and loss account £
At 1 January 2010	1,991
Profit for the year	<u>23,320</u>
At 31 December 2010	<u>25,311</u>