

MB Associates Limited

Abbreviated Unaudited Accounts for the Year Ended 31 January 2015

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for the Year Ended 31 January 2015**

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MB Associates Limited
Company
Information
for the Year Ended 31 January 2015

DIRECTOR: M Brewis

SECRETARY: T Brewis

REGISTERED OFFICE: Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

REGISTERED NUMBER: 06063380 (England and Wales)

ACCOUNTANTS: Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
MB Associates Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of MB Associates Limited for the year ended 31 January 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of MB Associates Limited in accordance with the terms of our engagement letter dated 1 November 2010. Our work has been undertaken solely to prepare for your approval the financial statements of MB Associates Limited and state those matters that we have agreed to state to the director of MB Associates Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that MB Associates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of MB Associates Limited. You consider that MB Associates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of MB Associates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

Date:

MB Associates Limited (Registered number: 06063380)

**Abbreviated Balance Sheet
31 January 2015**

| | Notes | 2015 £ | £ | 2014 £ | £ |
|--|-------|---------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 853 | | 1,004 |
| CURRENT ASSETS | | | | | |
| Debtors | | 39,483 | | 36,228 | |
| Cash at bank and in hand | | <u>11,400</u> | | <u>4,657</u> | |
| | | 50,883 | | 40,885 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>25,478</u> | | <u>27,582</u> | |
| NET CURRENT ASSETS | | | <u>25,405</u> | | <u>13,303</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>26,258</u> | | <u>14,307</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | <u>26,257</u> | | <u>14,306</u> |
| SHAREHOLDERS' FUNDS | | | <u>26,258</u> | | <u>14,307</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 October 2015 and were signed by:

M Brewis - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 15% on reducing balance

2. TANGIBLE FIXED ASSETS

COST

At 1 February 2014
and 31 January 2015

Computer
equipment
£

2,423

DEPRECIATION

At 1 February 2014

1,419

Charge for year

151

At 31 January 2015

1,570

NET BOOK VALUE

At 31 January 2015

853

At 31 January 2014

1,004

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

2015
£
1

2014
£
1

1 Ordinary

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M Brewis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.