

BUTCHERS CATERING EQUIPMENT LIMITED
ABBREVIATED ACCOUNTS
28 FEBRUARY 2011



BRINDLEY GOLDSTEIN LIMITED

Chartered Accountants
103 High Street
Waltham Cross
Herts
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BUTCHERS CATERING EQUIPMENT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2011

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BUTCHERS CATERING EQUIPMENT LIMITED**ABBREVIATED BALANCE SHEET****28 FEBRUARY 2011**

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		4,345	4,461
CURRENT ASSETS			
Stocks		3,075	-
Debtors		337	186
Cash at bank and in hand		<u>13,952</u>	<u>10,302</u>
		17,364	10,488
CREDITORS: Amounts falling due within one year		<u>18,971</u>	<u>17,538</u>
NET CURRENT LIABILITIES		<u>(1,607)</u>	<u>(7,050)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,738</u>	<u>(2,589)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>2,638</u>	<u>(2,689)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)		<u>2,738</u>	<u>(2,589)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 25 November 2011

Mr G Guacci
Director



Company Registration Number 6063206

BUTCHERS CATERING EQUIPMENT LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 28 FEBRUARY 2011****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 15% reducing balance basis
Motor Vehicles	- 25% reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Going concern

The director considers the company to be a going concern despite the deficit on the balance sheet as he has agreed to continue supporting the company in the foreseeable future

BUTCHERS CATERING EQUIPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2010	6,987
Additions	<u>806</u>
At 28 February 2011	<u>7,793</u>
DEPRECIATION	
At 1 March 2010	2,526
Charge for year	<u>922</u>
At 28 February 2011	<u>3,448</u>
NET BOOK VALUE	
At 28 February 2011	<u>4,345</u>
At 28 February 2010	<u>4,461</u>

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>