

Registered number
6062950

A & S PARTITIONS & CEILINGS LIMITED

Abbreviated Accounts

31 January 2008



A & S PARTITIONS & CEILINGS LIMITED
Abbreviated Balance Sheet
as at 31 January 2008

	Notes	2008 £
Fixed assets		
Tangible assets	2	13,842
Current assets		
Stocks		20,710
Debtors		38,268
Cash at bank and in hand		4,051
		<u>63,029</u>
Creditors: amounts falling due within one year		(75,272)
Net current liabilities		<u>(12,243)</u>
Total assets less current liabilities		<u>1,599</u>
Provisions for liabilities		(890)
Net assets		<u>709</u>
Capital and reserves		
Called up share capital	3	2
Profit and loss account		707
Shareholders' funds		<u>709</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



S MOHAMMED

Director

Approved by the board on 29 July 2008

A & S PARTITIONS & CEILINGS LIMITED
Notes to the Abbreviated Accounts
for the period ended 31 January 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

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Notes to the Abbreviated Accounts
for the period ended 31 January 2008

2 Tangible fixed assets		£
Cost		
Additions		18,032
At 31 January 2008		<u>18,032</u>
Depreciation		
Charge for the period		4,190
At 31 January 2008		<u>4,190</u>
Net book value		
At 31 January 2008		<u>13,842</u>
3 Share capital		2008
		£
Authorised		
Ordinary shares of £1 each		<u>100</u>
	2008	2008
	No	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	<u>2</u>

During the period the company issued two ordinary shares of £1 at par value fully paid up