

Registered Number 06062473

EGC LIMITED

Abbreviated Accounts

31 January 2012

EGC LIMITED

Registered Number 06062473

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	20,387	7,188
		<u>20,387</u>	<u>7,188</u>
Current assets			
Debtors	3	25,610	4,675
Cash at bank and in hand		9,263	14,648
Total current assets		<u>34,873</u>	<u>19,323</u>
Creditors: amounts falling due within one year	4	(45,308)	(26,411)
Net current assets (liabilities)		(10,435)	(7,088)
Total assets less current liabilities		<u>9,952</u>	<u>100</u>
Creditors: amounts falling due after more than one year	5	(9,852)	
Total net assets (liabilities)		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	6	100	100
Shareholders funds		<u>100</u>	<u>100</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 March 2012

And signed on their behalf by:

D S Ellis, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible Assets

Fixed assets are shown at historical cost. Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Corporation tax payable is provided on taxable profits at the current rates. Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% straight line

Motor Cars 25% straight line

2 **Tangible fixed assets**

	Equipment	Motor Cars	Total
Cost	£	£	£
At 01 February 2011	11,769	0	11,769
Additions	4,271	16,695	20,966
Disposals	0	0	0
At 31 January 2012	<u>16,040</u>	<u>16,695</u>	<u>32,735</u>
Depreciation			
At 01 February 2011	4,581	0	4,581
Charge for year	3,593	4,174	7,767

	On disposals	-	<u>0</u>	<u>0</u>	<u>0</u>
	At 31 January 2012	-	<u>8,174</u>	<u>4,174</u>	<u>12,348</u>
	Net Book Value				
	At 31 January 2012		7,866	12,521	20,387
	At 31 January 2011	-	<u>7,188</u>	<u>0</u>	<u>7,188</u>
3	Debtors				
			2012	2011	
			£	£	
	Trade debtors		25,210	4,275	
	Other debtors		<u>400</u>	<u>400</u>	
			25,610	4,675	
4	Creditors: amounts falling due within one year				
			2012	2011	
			£	£	
	Taxation and Social Security		21,388	1,570	
	Other creditors		<u>23,920</u>	<u>24,841</u>	
			45,308	26,411	
5	Creditors: amounts falling due after more than one year				
			£	£	
	Bank loans and overdrafts		<u>9,852</u>		
			9,852		
6	Share capital				
			2012	2011	
			£	£	
	Authorised share capital:				
	Allotted, called up and fully paid:				
	100 Ordinary shares of £1 each		100	100	

**7 Transactions with
directors**

There were no other contracts of significance subsisting during or at the end of the period in which a director is, or was, materially interested.