

Registered number
06062201

Arion Financial Limited

Abbreviated Accounts

31 March 2010

FRIDAY



LD3 31/12/2010 350
COMPANIES HOUSE

Arion Financial Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of Arion Financial Limited for the year ended 31 March 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Arion Financial Limited for the year ended 31 March 2010 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)

A handwritten signature in black ink, appearing to read 'Purvis Stevens LLP', with a large, stylized initial 'P' and a flourish at the end.

Purvis Stevens LLP
Chartered Certified Accountants
Bridge House
Restmor Way
Wallington
Surrey
SM6 7AH
30th December, 2010

Arion Financial Limited
Registered number: 06062201
Abbreviated Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	747	2,642
Current assets			
Debtors		13,719	26,329
Cash at bank and in hand		2,209	6,149
		<u>15,928</u>	<u>32,478</u>
Creditors amounts falling due within one year		<u>(36,207)</u>	<u>(33,434)</u>
Net current liabilities		(20,279)	(956)
Total assets less current liabilities		<u>(19,532)</u>	<u>1,686</u>
Provisions for liabilities		129	(197)
Net (liabilities)/assets		<u>(19,403)</u>	<u>1,489</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		(19,413)	1,479
Shareholders' funds		<u>(19,403)</u>	<u>1,489</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mrs R Wright
Director

Approved by the board on 30th December, 2010

Arion Financial Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computer equipment	33 1/3% straight line
Office equipment	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

2 Tangible fixed assets

	£
Cost	
At 1 April 2009	5,937
At 31 March 2010	<u>5,937</u>
Depreciation	
At 1 April 2009	3,295
Charge for the year	1,895
At 31 March 2010	<u>5,190</u>
Net book value	
At 31 March 2010	<u>747</u>
At 31 March 2009	<u>2,642</u>

Arion Financial Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

3 Share capital	2010 No	2009 No	2010 £	2009 £
Allotted, called up and fully paid Ordinary shares of £1 each	10	10	<u>10</u>	<u>10</u>

4 Transactions with directors

During the year under review the dividends were attributed equally to the two directors