

Registered number  
06062201

Arion Financial Limited

Abbreviated Accounts

31 March 2009

FRIDAY



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29/01/2010

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COMPANIES HOUSE

**Arion Financial Limited**  
**Abbreviated Balance Sheet**  
**as at 31 March 2009**

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible assets	2	2,642	3,048
<b>Current assets</b>			
Debtors		26,329	28,763
Cash at bank and in hand		6,149	10,122
		<u>32,478</u>	<u>38,885</u>
<b>Creditors: amounts falling due within one year</b>		(33,434)	(29,668)
<b>Net current (liabilities)/assets</b>		<u>(956)</u>	<u>9,217</u>
<b>Total assets less current liabilities</b>		<u>1,686</u>	<u>12,265</u>
<b>Provisions for liabilities</b>		(197)	(165)
<b>Net assets</b>		<u>1,489</u>	<u>12,100</u>
<b>Capital and reserves</b>			
Called up share capital	3	10	10
Profit and loss account		1,479	12,090
<b>Shareholders' funds</b>		<u>1,489</u>	<u>12,100</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



R L Wright  
Director

Approved by the board on 29th January, 2010

**Arion Financial Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2009**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture, fixtures and fittings	25% straight line
Plant and machinery	33 1/3 % straight line

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2008	4,447
Additions	1,490
	<hr/>
At 31 March 2009	5,937
<b>Depreciation</b>	
At 1 April 2008	1,399
Charge for the year	1,896
	<hr/>
At 31 March 2009	3,295
<b>Net book value</b>	
At 31 March 2009	<hr/> 2,642
At 31 March 2008	<hr/> 3,048

**Arion Financial Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2009**

**3 Share capital**

			<b>2009</b> <b>£</b>	<b>2008</b> <b>£</b>
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	<b>2009</b> <b>No</b>	<b>2008</b> <b>No</b>	<b>2009</b> <b>£</b>	<b>2008</b> <b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	10	10	<u>10</u>	<u>10</u>