

Registered number  
06062201

Arion Financial Limited

Abbreviated Accounts

31 March 2013

## **Arion Financial Limited**

### **Report to the directors on the preparation of the unaudited abbreviated accounts of Arion Financial Limited for the year ended 31 March 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Arion Financial Limited for the year ended 31 March 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Purvis Stevens LLP  
Chartered Certified Accountants  
Bridge House  
Restmor Way  
Wallington  
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SM6 7AH

19 December 2013

**Arion Financial Limited****Registered number:** 06062201**Abbreviated Balance Sheet****as at 31 March 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	-	356
Investments	3	48	-
		<u>48</u>	<u>356</u>
<b>Current assets</b>			
Debtors		34,098	2,732
Cash at bank and in hand		163	25,635
		<u>34,261</u>	<u>28,367</u>
<b>Creditors: amounts falling due within one year</b>		<u>(39,585)</u>	<u>(39,049)</u>
<b>Net current liabilities</b>		(5,324)	(10,682)
<b>Net liabilities</b>		<u>(5,276)</u>	<u>(10,326)</u>
<b>Capital and reserves</b>			
Called up share capital	4	10	10
Profit and loss account		(5,286)	(10,336)
<b>Shareholders' funds</b>		<u>(5,276)</u>	<u>(10,326)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R L Wright

Director

Approved by the board on 19 December 2013

**Arion Financial Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33 1/3% straight line
Office equipment	25% straight line

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2012	4,210
At 31 March 2013	4,210

**Depreciation**

At 1 April 2012	3,854
Charge for the year	356
At 31 March 2013	4,210

**Net book value**

At 31 March 2013	-
At 31 March 2012	356

### 3 Investments £

#### Cost

Additions 48

At 31 March 2013 48

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	£	£
Arion Digital Limited	Ordinary	80	(770)	(770)

  

4 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	10	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.