

Unaudited Financial Statements
for the Year Ended 31st March 2017
for
ABACUS FINANCIAL MANAGEMENT
SERVICES LIMITED

**ABACUS FINANCIAL MANAGEMENT
SERVICES LIMITED (REGISTERED NUMBER: 06061989)**

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for the Year Ended 31st March 2017**

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ABACUS FINANCIAL MANAGEMENT
SERVICES LIMITED

Company Information
for the Year Ended 31st March 2017

Director: S Dad

Registered office: 3 Shelly Road
High Wycombe
Buckinghamshire
HP11 2UP

Registered number: 06061989

Accountants: S G Beale and Co
Chartered Accountants
3 Redman Court
Bell Street
Princes Risborough
Buckinghamshire
HP27 0AA

**ABACUS FINANCIAL MANAGEMENT
SERVICES LIMITED (REGISTERED NUMBER: 06061989)**

**Balance Sheet
31st March 2017**

2016				2017
£	£		Notes	£
		FIXED ASSETS		
-		Investment property	3	1,825,000
		CURRENT ASSETS		
	63,806	Debtors	4	657,793
	180	Cash at bank		12,110
	63,986			669,903
		CREDITORS		
	119,667	Amounts falling due within one year	5	123,621
(55,681)		NET CURRENT ASSETS/(LIABILITIES)		546,282
(55,681)		TOTAL ASSETS LESS CURRENT LIABILITIES		2,371,282
		CREDITORS		
-		Amounts falling due after more than one year	6	(1,399,340)
-		PROVISIONS FOR LIABILITIES		(167,121)
(55,681)		NET ASSETS/(LIABILITIES)		804,821
		CAPITAL AND RESERVES		
100		Called up share capital		100
-		Revaluation reserve	8	860,274
(55,781)		Retained earnings		(55,553)
(55,681)		SHAREHOLDERS' FUNDS		804,821

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

ABACUS FINANCIAL MANAGEMENT
SERVICES LIMITED (REGISTERED NUMBER: 06061989)

Balance Sheet - continued
31st March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19th December 2017 and were signed by:

S Dad - Director

The notes form part of these financial statements

**ABACUS FINANCIAL MANAGEMENT
SERVICES LIMITED (REGISTERED NUMBER: 06061989)**

**Notes to the Financial Statements
for the Year Ended 31st March 2017**

1. STATUTORY INFORMATION

Abacus Financial Management Services Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. INVESTMENT PROPERTY

	Total £
Fair value	
Additions	797,605
Revaluations	1,027,395
At 31st March 2017	<u>1,825,000</u>
Net book value	
At 31st March 2017	<u>1,825,000</u>

Fair value at 31st March 2017 is represented by:

	£
Valuation in 2017	<u>1,825,000</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Loan account: DNA Money Limited	7,500	7,500
Loan Account : S Dad Limited	<u>650,293</u>	<u>56,306</u>
	<u>657,793</u>	<u>63,806</u>

**ABACUS FINANCIAL MANAGEMENT
SERVICES LIMITED (REGISTERED NUMBER: 06061989)**

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2017**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Loan Account : Isotope Medical Limited	116,760	113,760
Directors' current accounts	595	595
Accruals and deferred income	6,266	5,312
	<u>123,621</u>	<u>119,667</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Other loans more 5yrs non-inst	<u>1,399,340</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>1,399,340</u>	<u>-</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2017 £	2016 £
Other loans	<u>1,399,340</u>	<u>-</u>

8. RESERVES

	Revaluation reserve £
freehold property revaluation surplus net of tax	<u>860,274</u>
At 31st March 2017	<u>860,274</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is S Dad.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.