

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2022  
FOR  
YEOMAN CONTRACTORS LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2022

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YEOMAN CONTRACTORS LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2022

<b>DIRECTOR:</b>	Mr K Dodge
<b>REGISTERED OFFICE:</b>	2 Fairbourne Court Cottages Fairbourne Lane Harrietsham Maidstone Kent ME17 1LQ
<b>REGISTERED NUMBER:</b>	06061825 (England and Wales)
<b>ACCOUNTANTS:</b>	Stephen Hill Partnership Limited 139-141 Watling Street Gillingham Kent ME7 2YY

BALANCE SHEET  
31ST MARCH 2022

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		925		112
<b>CURRENT ASSETS</b>					
Debtors	5	36,817		20,985	
Cash at bank and in hand		<u>7,578</u>		<u>9,757</u>	
		44,395		30,742	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>47,336</u>		<u>33,376</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,941)</u>		<u>(2,634)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(2,016)</u>		<u>(2,522)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>(2,018)</u>		<u>(2,524)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(2,016)</u>		<u>(2,522)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28th September 2022 and were signed by:

Mr K Dodge - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2022

1. **STATUTORY INFORMATION**

Yeoman Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis. This basis may not be appropriate because the company has, at 31 March 2022, net liabilities of £2,016 (2021 £2,522). The validity of the going concern basis is dependent upon the continued support of its director.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates and value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 33% on cost

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The assets' residual values, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying value amount and are recognised in the Income Statement.

**Government grants**

Government grants received in support of the coronavirus pandemic are recognized only when there is reasonable assurance that the entity will comply with any conditions attached to the grant and that the grant will be achieved.

The grant is recognised as income over the period necessary to match them with the related costs, for which they are intended to compensate.

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

**Creditors**

Short term creditors are measured at the transaction price.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2021 - 5) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1st April 2021	1,348	3,483	4,831
Additions	-	1,296	1,296
At 31st March 2022	<u>1,348</u>	<u>4,779</u>	<u>6,127</u>
<b>DEPRECIATION</b>			
At 1st April 2021	1,348	3,371	4,719
Charge for year	-	483	483
At 31st March 2022	<u>1,348</u>	<u>3,854</u>	<u>5,202</u>
<b>NET BOOK VALUE</b>			
At 31st March 2022	-	925	925
At 31st March 2021	-	<u>112</u>	<u>112</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 20225. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade debtors	12,660	20,985
Other debtors	24,157	-
	<u>36,817</u>	<u>20,985</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Taxation and social security	46,027	27,552
Other creditors	1,309	5,824
	<u>47,336</u>	<u>33,376</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st March 2022 and 31st March 2021:

	31.3.22	31.3.21
	£	£
<b>Mr K Dodge</b>		
Balance outstanding at start of year	-	-
Amounts advanced	24,157	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>24,157</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.