

Registered Number:06061732

England and Wales

ABM News Limited

Unaudited Financial Statements

For the year ended 31 December 2016

ABM News Limited

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Statement of Financial Position  
As at 31 December 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Property, plant and equipment	2	2,832	3,503
		<b>2,832</b>	<b>3,503</b>
<b>Current assets</b>			
Inventories		3,916	4,793
Trade and other receivables	3	5,024	1,803
Cash and cash equivalents		14,692	12,217
		<b>23,632</b>	<b>18,813</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(45,546)	(31,318)
<b>Net current liabilities</b>		<b>(21,914)</b>	<b>(12,505)</b>
<b>Total assets less current liabilities</b>		<b>(19,082)</b>	<b>(9,002)</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	5	(23,716)	(31,240)
<b>Net liabilities</b>		<b>(42,798)</b>	<b>(40,242)</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Retained earnings		(42,800)	(40,244)
<b>Shareholders' funds</b>		<b>(42,798)</b>	<b>(40,242)</b>

For the year ended 31 December 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 24 September 2017 and were signed by:

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Famida Yakub Patel Director

# ABM News Limited

## Notes to the Financial Statements For the year ended 31 December 2016

### Statutory Information

ABM News Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 06061732.

Principal place of business:

11 Deansgate  
Bolton  
Lancashire  
BL1 1HH

Registered address:

22 Brocksby Chase  
Bolton  
Lancashire  
BL1 2JH

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and fittings	10 Straight line
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No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

#### Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

ABM News Limited

Notes to the Financial Statements Continued  
For the year ended 31 December 2016

2. Property, plant and equipment

	Land and buildings £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 01 January 2016	1,491	8,282	9,773
At 31 December 2016	<b>1,491</b>	<b>8,282</b>	<b>9,773</b>
<b>Provision for depreciation and impairment</b>			
At 01 January 2016	-	6,270	6,270
Charge for year	-	671	671
At 31 December 2016	-	<b>6,941</b>	<b>6,941</b>
<b>Net book value</b>			
At 31 December 2016	<b>1,491</b>	<b>1,341</b>	<b>2,832</b>
At 31 December 2015	<b>1,491</b>	<b>2,012</b>	<b>3,503</b>

3. Trade and other receivables

	2016 £	2015 £
Other debtors	5,024	1,803

4. Trade and other payables: amounts falling due within one year

	2016 £	2015 £
Bank loans and overdraft	5,085	5,135
Trade creditors	38,405	23,462
Taxation and social security	236	623
Other creditors	1,820	2,098
	<b>45,546</b>	<b>31,318</b>

5. Trade and other payables: amounts falling due after more than one year

	2016 £	2015 £
Other creditors	23,716	31,240

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.