

Registered Number: 06061732

England and Wales

ABM News Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 December 2012



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ABM News Limited

Accountants' Report  
For the year ended 31 December 2012

Accountants' report on the unaudited financial statements to the directors of ABM News Limited.

In accordance with our terms of engagement and in order to assist you to fulfill your duties under the Companies Act 2006, we have compiled the financial statements of the company for the period ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the Balance Sheet as at 31 December 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

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**Dated:** 27 September 2013



ABM News Limited  
Abbreviated Balance Sheet  
As at 31 December 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	3	5,516	6,187
		<b>5,516</b>	<b>6,187</b>
<b>Current assets</b>			
Stocks		10,909	12,962
Debtors	4	6,446	19,359
Cash at bank and in hand		7,941	8,536
		<b>25,296</b>	<b>40,857</b>
<b>Creditors: amounts falling due within one year</b>	5	(13,380)	(12,950)
<b>Net current assets</b>		<b>11,916</b>	<b>27,907</b>
<b>Total assets less current liabilities</b>		<b>17,432</b>	<b>34,094</b>
<b>Creditors: amounts falling due after more than one year</b>	6	(36,750)	(49,771)
<b>Net liabilities</b>		<b>(19,318)</b>	<b>(15,677)</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		(19,320)	(15,679)
<b>Shareholders funds</b>		<b>(19,318)</b>	<b>(15,677)</b>

For the year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006.

2) The director acknowledges her responsibilities for: (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006; and (ii) preparing financial statements which give true and fair view of the state of affairs of the company as at the end of each financial year and its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company.

These financial accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April; 2008)

Signed on behalf of the board of directors

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Zulekha Patel Director





ABM News Limited  
Notes to the Abbreviated Financial Statements  
For the year ended 31 December 2012

## 1 Accounting Policies

### Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of discounts and value added tax.

### Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings

10 Straight line

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

### Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.



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**3 Tangible fixed assets**

	Tangible fixed assets
<b>Cost or valuation</b>	<b>£</b>
At 01 January 2012	9,773
At 31 December 2012	<b>9,773</b>
<b>Depreciation</b>	
At 01 January 2012	3,586
Charge for year	671
At 31 December 2012	<b>4,257</b>
<b>Net book values</b>	
At 31 December 2012	<b>5,516</b>
At 31 December 2011	<b>6,187</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.