

## Company Balance Sheet

Accounting Reference Date: **31/12/2008**  
 Company Number: **6061673**  
 Company Name: **ABCORA LIMITED**

TUESDAY



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 COMPANIES HOUSE

Note: all figures are in Euro's. Conversion rate at the date above: 1 Euro=£ 0.95

	Notes	Current year 31/12/2008 in €	Previous Year 31/12/2007 in €
<b><u>ASSETS</u></b>			
A. CALLED UP SHARE CAPITAL NOT PAID		€ 0.00	€ 0.00
B. FIXED ASSETS			
I. Intangible Assets		€ 0.00	€ 0.00
II. Tangible Assets		€ 0.00	€ 0.00
III. Investments		€ 0.00	€ 0.00
		<hr/>	<hr/>
		€ 0.00	€ 0.00
C. CURRENT ASSETS			
I. Stocks		€ 0.00	€ 0.00
II. Debtors		€ 0.00	€ 18.00
III. Investments		€ 0.00	€ 0.00
IV. Cash at bank & in hand		€ 73,53	€ 3,822.00
		<hr/>	<hr/>
Total Assets		<u>€ 73.53</u>	<u>€ 3,840.00</u>

## **LIABILITIES**

<b>A. CAPITAL AND RESERVES</b>			
I. Called up share capital	2	€ 100.00	€ 100.00
II. Share Premium Account		€ 0.00	€ 0.00
III. Revaluation reserve		€ 0.00	€ 0.00
IV. Other reserves		€ 0.00	€ 0.00
V. Profit and loss account		€ -200.00	€ 0.00
B. PROVISION FOR LIABILITIES AND CHARGES		€ 0.00	€ 0.00
C. CREDITORS		€ 0.00	€ 0.00
D. ACCRUALS AND DEFERRED INCOME		€ 173.53	€ 3,740.00
		<hr/>	<hr/>
Total liabilities		<u>€ 73.53</u>	<u>€ 3,840.00</u>

(a) For the year ended 31/12/2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

(b) Members have not required the company to obtain and audit in accordance with section 249B(2) of the Companies Act 1985.

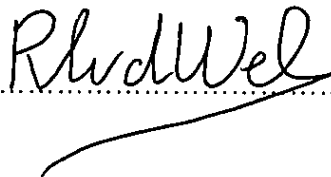
(c) The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provision relating to small companies within Part VII of the Companies Act 1985.

Approved and signed by board of directors on 5 September 2009

Ralph Lambert van der Wel..... Director



## Notes to the Abbreviated Accounts for the year ended 31 December 2008

### 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008).

#### **Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

#### **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

#### **Stocks**

Stock is valued at the lower of cost and net realisable value.

#### **Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

#### **Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account. Exchange reference rate as at 31 December 2008 € 1 = £ 0,95

#### **Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

#### **Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Notes to the Abbreviated Accounts for the year ended 31 December 2008**

**2 Share capital**

		<b>2008</b> <b>in €</b>	<b>2007</b> <b>in €</b>
Authorised:			
Ordinary shares of € 1 each		<u>€ 100.00</u>	<u>€ 100.00</u>
	<b>2008</b> <b>No</b>		
Allotted, called up and fully paid:			
Ordinary shares of € 1 each	100	<u>€ 100.00</u>	<u>€ 100.00</u> (£ 95.00)