

Registered Number 06061414

AG INDUSTRIAL ENGINEERING LIMITED

Abbreviated Accounts

31 January 2010

**AG INDUSTRIAL ENGINEERING LIMITED**

**Registered Number 06061414**

**Company Information**

**Registered Office:**

15 Bromley  
Grays  
Essex  
RM17 6LE





## AG INDUSTRIAL ENGINEERING LIMITED

Registered Number 06061414

## Balance Sheet as at 31 January 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible	2		7,171		9,562
			<u>7,171</u>		<u>9,562</u>
<b>Current assets</b>					
Stocks		975		6,848	
Debtors		5,284		4,869	
Cash at bank and in hand		1,717		4,480	
Total current assets		<u>7,976</u>		<u>16,197</u>	
<b>Creditors: amounts falling due within one year</b>		(16,881)		(23,612)	
Net current assets (liabilities)			(8,905)		(7,415)
Total assets less current liabilities			<u>(1,734)</u>		<u>2,147</u>
Total net assets (liabilities)			<u>(1,734)</u>		<u>2,147</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			(1,834)		2,047
Shareholders funds			<u>(1,734)</u>		<u>2,147</u>

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- a. For the year ending 31 January 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 April 2010

And signed on their behalf by:

Mrs G. Zenonos, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 January 2010

## 1 Accounting policies

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Stocks**

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

## 2 Tangible fixed assets

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 February 2009	17,000
At 31 January 2010	<u>17,000</u>
<b>Depreciation</b>	
At 01 February 2009	7,438
Charge for year	<u>2,391</u>
At 31 January 2010	<u>9,829</u>
<b>Net Book Value</b>	
At 31 January 2010	7,171
At 31 January 2009	<u>9,562</u>

## 3 Share capital

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100