

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 6 0 6 1 1 9 9

Company name in full Caversham Project Consulting Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Thomas Charles

Surname Russell

### 3 Liquidator's address

Building name/number The White Building

Street 1-4 Cumberland Place

Post town Southampton

County/Region

Postcode S O 1 5 2 N P

Country

### 4 Liquidator's name ①

Full forename(s) Sandra Lillian

Surname Mundy

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number The White Building

Street 1-4 Cumberland Place

Post town Southampton

County/Region

Postcode S O 1 5 2 N P

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up


### 6 Period of progress report

From date	<sup>d</sup> 0	<sup>d</sup> 9	<sup>m</sup> 0	<sup>m</sup> 3	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	
To date	<sup>d</sup> 0	<sup>d</sup> 8	<sup>m</sup> 0	<sup>m</sup> 3	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1	

### 7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
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### 8 Sign and date

Liquidator's signature	<div>Signature</div> <div>  </div>	
Signature date	<div> <sup>d</sup>0           <sup>d</sup>5           <sup>m</sup>0           <sup>m</sup>5           <sup>y</sup>2           <sup>y</sup>0           <sup>y</sup>2           <sup>y</sup>1         </div>	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sam Kelly**

Company name **James Cowper Kreston**

Address  
**The White Building**  
**1-4 Cumberland Place**

Post town **Southampton**

County/Region

Postcode **S O 1 5 2 N P**

Country

DX

Telephone  
**023 8022 1222**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Caversham Project Consulting Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 09/03/2020 To 08/03/2021 £	From 09/03/2020 To 08/03/2021 £
	ASSET REALISATIONS		
372,558.42	Cash at Bank	373,142.45	373,142.45
1,862.00	Computer Equipment	1,862.00	1,862.00
		375,004.45	375,004.45
	COST OF REALISATIONS		
	Accountancy Fees - JCK	630.00	630.00
	Corporation Tax	12,287.87	12,287.87
	Liquidators' Fees	4,500.00	4,500.00
	PAYE & NI	165.60	165.60
	Specific Bond	185.00	185.00
	Statutory Advertising	264.00	264.00
		(18,032.47)	(18,032.47)
	UNSECURED CREDITORS		
(1,400.00)	Accountancy Fees	1,680.00	1,680.00
(4,207.50)	Estimated VAT Liability	4,207.50	4,207.50
		(5,887.50)	(5,887.50)
	DISTRIBUTIONS		
	Ordinary Shareholders	341,501.05	341,501.05
		(341,501.05)	(341,501.05)
<b>368,812.92</b>		<b>9,583.43</b>	<b>9,583.43</b>
	REPRESENTED BY		
	Interest Bearing Current Account		8,504.63
	Vat Receivable		1,078.80
			<b>9,583.43</b>



Thomas Charles Russell  
Joint Liquidator

**Caversham Project Consulting Limited  
In Liquidation**

Annual Progress Report  
Pursuant to Part 18 of the Insolvency (England and Wales) Rules 2016



**Summary Information**

<b>The Company</b>	Caversham Project Consulting Limited
<b>Registered Number</b>	06061199
<b>Registered Address</b>	C/o James Cowper Kreston 8th Floor South Reading Bridge House George Street Reading RG1 8LS
<b>Activity of the Company</b>	N/A
<b>Date of the Liquidation</b>	9 March 2020
<b>Liquidator Details</b>	Thomas Russell and Sandra Mundy The White Building 1-4 Cumberland Place Southampton SO15 2NP
<b>IP Numbers</b>	15994 and 9441
<b>Date of Liquidators' Appointment</b>	9 March 2020
<b>Changes to Office Holders</b>	N/A
<b>Dividend Prospect</b>	All creditors have been paid in full including statutory interest where applicable.

## **Introduction**

This progress report has been prepared to provide an update for the work undertaken by the joint liquidators' in the period. The following appendices accompany this report:

Appendix A	Receipts and Payments Account
Appendix B	Statement of Remuneration and Expenses

## **Assets**

The director's declaration of solvency showed cash at bank amounting to £372,558.42 and computer equipment of £1,862. During the period of the liquidation we have realised cash in the bank of £373,142.45. The computer equipment was distributed in specie, further details of which are given below. We do not expect any further asset realisations in this case.

## **Creditors**

### **Prescribed Part**

No funds are to be set aside under the provisions of Section 176A of the Insolvency Act 1986, as no charges have been registered after the relevant date.

### **Preferential, Secured and Unsecured creditors**

The Declaration of Solvency did not identify any preferential or secured creditors and as expected we have not received any preferential or secured claims in the liquidation. The Declaration of Solvency identified unsecured creditors of £21,422 being an estimate of the amount owed to HM Revenue & Customs of £20,022 and accountancy fees of £1,400. Tax returns were completed and all creditors' claims in the liquidation have now been paid in full. Statutory interest was paid following the reporting period where applicable.

## **Distributions**

On 10 March 2020 we declared a distribution in specie of £1,862, being the computer equipment. At the same time we declared a cash distribution to the shareholders £253,138.

A second cash distribution of £86,501.05 was declared and paid to the shareholders on 3 August 2020. There will be a third and final cash distribution to the shareholders before we bring the liquidation to a close.

## **Compliance**

We have, during the period since our appointment, complied with the requirement to notify interested parties of our appointment and filed the necessary documents with both the Registrar of Companies and the London Gazette. We have also notified HM Revenue and Customs and submitted tax returns as necessary. In addition, we have attended to case maintenance including set-up, banking, record collection and periodic file reviews.

## **Liquidators' Remuneration**

The written resolutions which were passed on 9 March 2020, approved the basis of the joint liquidators' remuneration, as a fixed amount of £4,500 plus VAT in respect of statutory matters and by reference to the time properly given by the liquidators' and their staff in respect of any other matters arising. Fees of £4,500 have been drawn and it is not expected that any further fee will be raised.

The joint liquidators have reviewed the work undertaken and reported here and consider this level of costs to be appropriate bearing in mind the nature and complexity of the case.

For more information on the joint liquidators' charging policy please visit;

<https://www.jamescowperkreston.co.uk/information-and-guides>

Click on "Information to creditors with regards to office holders' remuneration and expenses" under the heading "Other information".

### **What remains to be done**

It remains for us to distribute surplus funds to the shareholders when a VAT reclaim, and tax clearance has been received from HM Revenue & Customs. There was a delay in HMRC providing VAT forms because of the COVID pandemic which resulted in our not being able to finalise the case as promptly as we would have wished.

### **Statutory Rights**

Rule 18.9 of the Insolvency (England and Wales) Rules 2016 entitles 5% in value of the members or any member with the permission of the court to make a written request to the liquidators for further information about remuneration or expenses. In response to such a request the liquidators must respond within 14 days:-

- a) Providing all of the information requested;
- b) Providing some of the information requested; or
- c) Declining to provide the information requested.

The liquidators may provide only some of the information or decline the request if:

- a) The time or cost of preparing the information would be excessive;
- b) Disclosure of the information would be prejudicial to the conduct of the case;
- c) Disclosure might reasonably be expected to lead to violence against any person; or
- d) The liquidators are subject to an obligation of confidentiality in relation to the information.

If the liquidators do not provide all of the information or decline to provide any of the information they must inform the person or persons making the request of their reasons for so doing. A member, who need not be the same member(s) who requested the information may then apply to Court within 21 days of the following.

- a) The liquidators giving reasons for not providing all of the information requested; or
- b) The expiry of the 14 days in which the liquidators must respond.

The court may then make such order as it thinks just.

Rule 18.34 provides that a member with the concurrence of at least 10% of the total value of the members of the Company (or any member with the permission of the court) may apply to the court on the grounds that liquidators' remuneration or expenses are excessive or the basis fixed for the remuneration is inappropriate. Such application must be made no later than eight weeks after receipt by the applicant member(s) of this progress report.

Further details about creditors' rights can be found in statement of insolvency practice 9 which can be found at the following web address. The relevant version is the effective from 1 April 2021 version.

<https://www.icaew.com/-/media/corporate/files/technical/insolvency/regulations-and-standards/sips/england/sip-9-e-and-w-remuneration-of-insolvency-office-holders-eff-until-5-apr-10.ashx>

### **Privacy Policy**

The office holders and James Cowper Kreston respect your right to privacy. As a requirement of the insolvency procedure we may, in the course of our work, control or process personal data. Our privacy policy can be found at our website: <https://www.jamescowperkreston.co.uk/privacy-policy/> and this details how we collect, use, share, protect, and retain personal information, what happens if we transfer information overseas, and your rights in relation to GDPR and the Data Protection Act 2018. If you wish to receive a hard copy of this privacy policy please let us know.



**Further assistance**

Should any member have any queries regarding this report, please do not hesitate to contact my assistant, Sam Kelly, or me.

A handwritten signature in black ink, appearing to read 'T Russell', written in a cursive style.

**Thomas Russell  
Joint Liquidator**

Licensed to act as an insolvency practitioner in the UK by the ICAEW

## Appendix A

### Joint Liquidators' Receipts and Payments Account For the Period 9 March 2020 to 8 March 2021

RECEIPTS	Declaration of Solvency £	Total	
		From 09/03/2020 To 08/03/2021 £	From 09/03/2020 To 08/03/2021 £
Computer Equipment	1,862.00	1,862.00	1,862.00
Cash at Bank	372,558.42	373,142.45	373,142.45
		<b>375,004.45</b>	<b>375,004.45</b>
<b>PAYMENTS</b>			
Specific Bond		185.00	185.00
Liquidators' Fees		4,500.00	4,500.00
Corporation Tax		12,287.87	12,287.87
Accountancy Fees - JCK		630.00	630.00
Statutory Advertising		264.00	264.00
PAYE & NI		165.60	165.60
Estimated VAT Liability		4,207.50	4,207.50
Accountancy Fees		1,680.00	1,680.00
Ordinary Shareholders		341,501.05	341,501.05
		<b>365,421.02</b>	<b>365,421.02</b>
<b>Net Receipts/(Payments)</b>		<b>9,583.43</b>	<b>9,583.43</b>
<b>MADE UP AS FOLLOWS</b>			
Interest Bearing Current Account		8,504.63	8,504.63
VAT Receivable / (Payable)		1,078.80	1,078.80
		<b>9,583.43</b>	<b>9,583.43</b>

**Appendix B**

**Joint Liquidators' Statement of Remuneration and Expenses Account  
For the Period 9 March 2020 to 8 March 2021**

<b>Account</b>	<b>Incurred In Period</b>	<b>Accrued In Period</b>	<b>Total In Period</b>
	£	£	£
Specific Bond	185.00	-	185.00
Liquidators' Fees	4,500.00	-	4,500.00
Statutory Advertising	264.00		264.00
	<b>4,949.00</b>	<b>-</b>	<b>4,949.00</b>