

REGISTERED NUMBER: 06060729 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
London Cardiovascular Clinic Limited

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for the Year Ended 31 March 2018**

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London Cardiovascular Clinic Limited

**Company Information
for the Year Ended 31 March 2018**

DIRECTORS:

Prof N S Peters
Prof J Mayet
Dr I S Malik

REGISTERED OFFICE:

66 Harley Street
London
W1G 7HD

REGISTERED NUMBER:

06060729 (England and Wales)

ACCOUNTANTS:

Stanbridge Associates Limited
7 Lindum Terrace
Lincoln
Lincolnshire
LN2 5RP

London Cardiovascular Clinic Limited (Registered number: 06060729)

**Balance Sheet
31 March 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>38,284</u>		<u>47,014</u>
			38,284		47,014
CURRENT ASSETS					
Debtors	6	171,743		206,710	
Cash at bank		<u>369,193</u>		<u>280,677</u>	
		540,936		487,387	
CREDITORS					
Amounts falling due within one year	7	<u>394,497</u>		<u>516,619</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>146,439</u>		<u>(29,232)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			184,723		17,782
PROVISIONS FOR LIABILITIES			<u>6,859</u>		<u>8,965</u>
NET ASSETS			<u>177,864</u>		<u>8,817</u>

The notes form part of these financial statements

London Cardiovascular Clinic Limited (Registered number: 06060729)

Balance Sheet - continued
31 March 2018

	Notes	2018 £	£	2017 £	£
CAPITAL AND RESERVES					
Called up share capital			75		75
Retained earnings			177,789		8,742
SHAREHOLDERS' FUNDS			<u>177,864</u>		<u>8,817</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 September 2018 and were signed on its behalf by:

Prof N S Peters - Director

Prof J Mayet - Director

Dr I S Malik - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

London Cardiovascular Clinic Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents trading income accrued during the period shown by these financial statements.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life, which has been estimated to be three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Medical equipment	- 25% Reducing Balance
Fixtures and fittings	- 25% Reducing Balance
Computer equipment	- 30% on Reducing Balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017 and 31 March 2018	<u>160,000</u>
AMORTISATION	
At 1 April 2017 and 31 March 2018	<u>160,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>-</u>
At 31 March 2017	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5. TANGIBLE FIXED ASSETS

	Medical equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2017	162,784	18,898	27,861	209,543
Additions	891	756	3,138	4,785
At 31 March 2018	<u>163,675</u>	<u>19,654</u>	<u>30,999</u>	<u>214,328</u>
DEPRECIATION				
At 1 April 2017	120,422	18,457	23,650	162,529
Charge for year	10,791	299	2,425	13,515
At 31 March 2018	<u>131,213</u>	<u>18,756</u>	<u>26,075</u>	<u>176,044</u>
NET BOOK VALUE				
At 31 March 2018	<u>32,462</u>	<u>898</u>	<u>4,924</u>	<u>38,284</u>
At 31 March 2017	<u>42,362</u>	<u>441</u>	<u>4,211</u>	<u>47,014</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	169,201	204,302
Other debtors	<u>2,542</u>	<u>2,408</u>
	<u>171,743</u>	<u>206,710</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	313,734	294,051
Taxation and social security	44,151	43,758
Other creditors	<u>36,612</u>	<u>178,810</u>
	<u>394,497</u>	<u>516,619</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.