

REGISTERED NUMBER: 06060729 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
London Cardiovascular Clinic Limited

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for the Year Ended 31 March 2019**

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London Cardiovascular Clinic Limited

Company Information for the Year Ended 31 March 2019

DIRECTORS:

Prof N S Peters
Prof J Mayet
Dr I S Malik

REGISTERED OFFICE:

66 Harley Street
London
W1G 7HD

REGISTERED NUMBER:

06060729 (England and Wales)

ACCOUNTANTS:

Stanbridge Associates Limited
7 Lindum Terrace
Lincoln
Lincolnshire

London Cardiovascular Clinic Limited (Registered number: 06060729)

**Balance Sheet
31 March 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>51,506</u>		<u>38,284</u>
			51,506		38,284
CURRENT ASSETS					
Debtors	6	231,140		171,743	
Cash at bank		<u>478,954</u>		<u>369,193</u>	
		710,094		540,936	
CREDITORS					
Amounts falling due within one year	7	<u>525,684</u>		<u>394,497</u>	
NET CURRENT ASSETS			<u>184,410</u>		<u>146,439</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			235,916		184,723
PROVISIONS FOR LIABILITIES			<u>9,541</u>		<u>6,859</u>
NET ASSETS			<u>226,375</u>		<u>177,864</u>

The notes form part of these financial statements

London Cardiovascular Clinic Limited (Registered number: 06060729)

Balance Sheet - continued
31 March 2019

	Notes	2019 £	£	2018 £	£
CAPITAL AND RESERVES					
Called up share capital			75		75
Retained earnings			<u>226,300</u>		<u>177,789</u>
SHAREHOLDERS' FUNDS			<u>226,375</u>		<u>177,864</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 August 2019 and were signed on its behalf by:

Prof N S Peters - Director

Prof J Mayet - Director

Dr I S Malik - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

London Cardiovascular Clinic Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents trading income accrued during the period shown by these financial statements.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life, which has been estimated to be three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Medical equipment	- 25% Reducing Balance
Fixtures and fittings	- 25% Reducing Balance
Computer equipment	- 30% on Reducing Balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2018 - 8) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2018 and 31 March 2019	<u>160,000</u>
AMORTISATION	
At 1 April 2018 and 31 March 2019	<u>160,000</u>
NET BOOK VALUE	
At 31 March 2019	<u>-</u>
At 31 March 2018	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. TANGIBLE FIXED ASSETS

	Medical equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2018	163,675	19,654	30,999	214,328
Additions	<u>30,917</u>	<u>-</u>	<u>-</u>	<u>30,917</u>
At 31 March 2019	<u>194,592</u>	<u>19,654</u>	<u>30,999</u>	<u>245,245</u>
DEPRECIATION				
At 1 April 2018	131,213	18,756	26,075	176,044
Charge for year	<u>15,845</u>	<u>225</u>	<u>1,625</u>	<u>17,695</u>
At 31 March 2019	<u>147,058</u>	<u>18,981</u>	<u>27,700</u>	<u>193,739</u>
NET BOOK VALUE				
At 31 March 2019	<u>47,534</u>	<u>673</u>	<u>3,299</u>	<u>51,506</u>
At 31 March 2018	<u>32,462</u>	<u>898</u>	<u>4,924</u>	<u>38,284</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	231,090	169,201
Other debtors	<u>50</u>	<u>2,542</u>
	<u>231,140</u>	<u>171,743</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	433,103	313,734
Taxation and social security	46,251	44,151
Other creditors	<u>46,330</u>	<u>36,612</u>
	<u>525,684</u>	<u>394,497</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.