

REGISTERED NUMBER: 06060729 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
London Cardiovascular Clinic Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

London Cardiovascular Clinic Limited

Company Information for the Year Ended 31 March 2017

DIRECTORS:

Prof N S Peters
Prof J Mayet
Dr I S Malik

REGISTERED OFFICE:

66 Harley Street
London
W1G 7HD

REGISTERED NUMBER:

06060729 (England and Wales)

ACCOUNTANTS:

Stanbridge Associates Limited
7 Lindum Terrace
Lincoln
Lincolnshire
LN2 5RP

London Cardiovascular Clinic Limited (Registered number: 06060729)

**Balance Sheet
31 March 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>47,014</u>		<u>63,076</u>
			47,014		63,076
CURRENT ASSETS					
Debtors	6	206,710		171,697	
Cash at bank		<u>280,677</u>		<u>348,445</u>	
		487,387		520,142	
CREDITORS					
Amounts falling due within one year	7	<u>516,619</u>		<u>564,014</u>	
NET CURRENT LIABILITIES			<u>(29,232)</u>		<u>(43,872)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			17,782		19,204
PROVISIONS FOR LIABILITIES			<u>8,965</u>		<u>12,146</u>
NET ASSETS			<u>8,817</u>		<u>7,058</u>

The notes form part of these financial statements

London Cardiovascular Clinic Limited (Registered number: 06060729)

Balance Sheet - continued
31 March 2017

	Notes	2017 £	£	2016 £	£
CAPITAL AND RESERVES					
Called up share capital			75		75
Retained earnings			8,742		6,983
SHAREHOLDERS' FUNDS			<u>8,817</u>		<u>7,058</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 October 2017 and were signed on its behalf by:

Prof N S Peters - Director

Prof J Mayet - Director

Dr I S Malik - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

London Cardiovascular Clinic Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents trading income accrued during the period shown by these financial statements.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life, which has been estimated to be three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Medical equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	<u>160,000</u>
AMORTISATION	
At 1 April 2016 and 31 March 2017	<u>160,000</u>
NET BOOK VALUE	
At 31 March 2017	<u>-</u>
At 31 March 2016	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. TANGIBLE FIXED ASSETS

	Medical equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2016	162,784	18,898	27,459	209,141
Additions	-	-	402	402
At 31 March 2017	<u>162,784</u>	<u>18,898</u>	<u>27,861</u>	<u>209,543</u>
DEPRECIATION				
At 1 April 2016	106,180	18,310	21,575	146,065
Charge for year	<u>14,242</u>	<u>147</u>	<u>2,075</u>	<u>16,464</u>
At 31 March 2017	<u>120,422</u>	<u>18,457</u>	<u>23,650</u>	<u>162,529</u>
NET BOOK VALUE				
At 31 March 2017	<u>42,362</u>	<u>441</u>	<u>4,211</u>	<u>47,014</u>
At 31 March 2016	<u>56,604</u>	<u>588</u>	<u>5,884</u>	<u>63,076</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	204,302	170,697
Other debtors	<u>2,408</u>	<u>1,000</u>
	<u>206,710</u>	<u>171,697</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	294,051	289,152
Taxation and social security	43,758	17,374
Other creditors	<u>178,810</u>	<u>257,488</u>
	<u>516,619</u>	<u>564,014</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.