

Registered Number 06060196

ABBEY ICONIC LIMITED

Abbreviated Accounts

31 January 2013

Abbreviated Balance Sheet as at 31 January 2013

| | <i>Notes</i> | <i>2013</i> | <i>2012</i> |
|---|--------------|------------------|----------------|
| | | <i>£</i> | <i>£</i> |
| Fixed assets | | | |
| Tangible assets | 2 | 299,467 | - |
| | | <u>299,467</u> | <u>-</u> |
| Current assets | | | |
| Stocks | | 216,623 | 323,253 |
| Debtors | | - | 160,900 |
| Cash at bank and in hand | | 1,322 | 52 |
| | | <u>217,945</u> | <u>484,205</u> |
| Creditors: amounts falling due within one year | 3 | (505,668) | (482,427) |
| Net current assets (liabilities) | | <u>(287,723)</u> | <u>1,778</u> |
| Total assets less current liabilities | | <u>11,744</u> | <u>1,778</u> |
| Total net assets (liabilities) | | <u>11,744</u> | <u>1,778</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 1 | 1 |
| Profit and loss account | | 11,743 | 1,777 |
| Shareholders' funds | | <u>11,744</u> | <u>1,778</u> |

- For the year ending 31 January 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 October 2013

And signed on their behalf by:

HS Gill, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sale of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings - 0%

No depreciation is provided in respect of freehold investment properties. It is the director's opinion that the value of the properties shown in the accounts is a fair reflection of the current open market value and is equivalent to the recoverable value of the properties.

Other accounting policies

Investment Properties

Investment properties are shown at open market value.

2 Tangible fixed assets

| | £ |
|------------------------|----------------|
| Cost | |
| At 1 February 2012 | 0 |
| Additions | 299,467 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 January 2013 | <u>299,467</u> |
| Depreciation | |
| At 1 February 2012 | 0 |
| Charge for the year | 0 |
| On disposals | 0 |
| At 31 January 2013 | <u>0</u> |
| Net book values | |
| At 31 January 2013 | <u>299,467</u> |
| At 31 January 2012 | <u>0</u> |

Legal mortgages were secured over the freehold properties included in fixed assets at the balance

sheet date.

3 Creditors

| | <i>2013</i> | <i>2012</i> |
|---------------|-------------|-------------|
| | <i>£</i> | <i>£</i> |
| Secured Debts | 442,867 | 166,000 |

4 Called Up Share Capital

Allotted, called up and fully paid:

| | <i>2013</i> | <i>2012</i> |
|------------------------------|-------------|-------------|
| | <i>£</i> | <i>£</i> |
| 1 Ordinary shares of £1 each | 1 | 1 |

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