

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE YEAR TO 31<sup>st</sup> JANUARY 2012**

**FOR**

**ABBHEY ICONIC LIMITED**

WEDNESDAY



\*A1KPMYXN\*

A49

31/10/2012

#60

COMPANIES HOUSE

**ABBEY ICONIC LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the year to 31<sup>st</sup> January 2012**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**ABBHEY ICONIC LIMITED**

**COMPANY INFORMATION**  
**for year to 31<sup>st</sup> January 2012**

**DIRECTOR**

H Gill

**SECRETARY**

K Gill

**REGISTERED OFFICE**

Gillcrest House  
Laser Quay Business Park  
Medway City Estate  
Rochester  
Kent  
ME2 4HU

**REGISTERED NUMBER**

06060196 (England and Wales)

**ACCOUNTANTS**

Allan George Consultants  
107 The Grove  
West Wickham  
Kent  
BR4 9LA

**ABBEY ICONIC LIMITED****BALANCE SHEET****31<sup>st</sup> January 2012**

		<b>31 01 12</b>		<b>31 01 11</b>	
	Notes	£	£	£	£
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		52		991	
Stocks		323,253		806,427	
Debtors		<u>160,900</u>		<u>-</u>	
		484,205		807,418	
<b>CREDITORS</b> Amounts falling due within one year	2	<u>482,427</u>		<u>836,636</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>1,778</u>		<u>(29,218)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>£1,778</u>		<u>£(29,218)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>1,777</u>		<u>(29,219)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>£1,778</u>		<u>£(29,218)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 ( the Act) relating to the audit of the financial statements for the year by virtue of Section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibility for

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**ON BEHALF OF THE BOARD**


H Gill - Director

Approved by the Board on 26 October 2012

Registration Number 06060196 (England and Wales)

The notes form part of the abbreviated accounts

**ABBHEY ICONIC LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year to 31<sup>st</sup> January 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

**Turnover**

Turnover represents net invoiced sale of goods, excluding value added tax

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception

Provision is made for tax on gains arising from revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that at the balance sheet date there is a binding agreement to dispose of the assets concerned. However no provision is made where on the basis of all available evidence at the balance sheet date it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only when the replacement assets are sold

**2 LOANS AND OVERDRAFTS**

Creditors include

	Year to 31 01 12	Year to 30 01 11
Amounts falling due within one year or on demand	£	£
Bank Loans	166,000	436,037
	<hr/>	<hr/>
	Year to 31 01 12	Year to 30 01.11
	£	£
Secured Bank Loans	166,000	436,037
	<hr/>	<hr/>

The above creditors were secured by legal mortgages over the freehold properties included in fixed assets at the balance sheet date

**ABBHEY ICONIC LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS -continued**  
**for the year to 31<sup>st</sup> January 2012**

**3 CALLED UP SHARE CAPITAL**

			31 01 12	31 01 11
Authorised Number	Class	Nominal value £1	£ <u>100</u>	£ <u>100</u>
100	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	31 01 12 £ <u>1</u>	31 01 11 £ <u>1</u>
1	Ordinary			

**4 RELATED PARTY TRANSACTIONS**

During the year the reporting company incurred administrative costs of £46,984 (2011 £Nil) from Gilcrest Group Ltd, a company owned by K Gill

As at the year end, no amounts were due by the reporting company (2011 £Nil)

Included in other debtors in the sum of £160,900 (2011 £Nil) is a loan made to Lexington Homes Ltd a company owned by K Gill in respect of property funding payments Value of transactions for the year £160,900 (2011 £Nil)