
WILLOW CLOSE (MAIDENHEAD) MANAGEMENT COMPANY LIMITED
(A company limited by guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2016

WEDNESDAY



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COMPANIES HOUSE



LAKIN ROSE
CHARTERED ACCOUNTANTS

WILLOW CLOSE (MAIDENHEAD) MANAGEMENT COMPANY LIMITED
(A company limited by guarantee)

COMPANY INFORMATION

DIRECTORS

G Gupta
TJ Howard
M Sunil

COMPANY SECRETARY

Mortimer Secretaries Limited

REGISTERED NUMBER

06059717

REGISTERED OFFICE

c/o J M Estates
Bagshot Road
Bracknell
Berkshire
RG12 9SE

ACCOUNTANTS

Lakin Rose Limited
Chartered Accountants
Pioneer House
Vision Park
Histon
Cambridge
CB24 9NL

WILLOW CLOSE (MAIDENHEAD) MANAGEMENT COMPANY LIMITED
(A company limited by guarantee)

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WILLOW CLOSE (MAIDENHEAD) MANAGEMENT COMPANY LIMITED
(A company limited by guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 JANUARY 2016

The directors present their report and the unaudited financial statements for the year ended 31 January 2016.

DIRECTORS

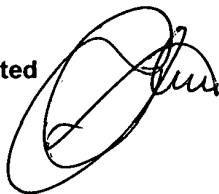
The directors who served during the year were:

G Gupta
TJ Howard
M Sunil

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board on 14/10/16 and signed on its behalf.

Mortimer Secretaries Limited
Secretary



J. PEACE

WILLOW CLOSE (MAIDENHEAD) MANAGEMENT COMPANY LIMITED
(A company limited by guarantee)

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF WILLOW CLOSE (MAIDENHEAD)
MANAGEMENT COMPANY LIMITED
FOR THE YEAR ENDED 31 JANUARY 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Willow Close (Maidenhead) Management Company Limited for the year ended 31 January 2016 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the board of directors of Willow Close (Maidenhead) Management Company Limited, as a body, in accordance with the terms of our engagement letter dated 19 February 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Willow Close (Maidenhead) Management Company Limited and state those matters that we have agreed to state to the board of directors of Willow Close (Maidenhead) Management Company Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Willow Close (Maidenhead) Management Company Limited and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that Willow Close (Maidenhead) Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss. You consider that Willow Close (Maidenhead) Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Willow Close (Maidenhead) Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Lakin Rose Limited

Chartered Accountants

Pioneer House
Vision Park
Histon
Cambridge
CB24 9NL

Date: 25 October 2016

WILLOW CLOSE (MAIDENHEAD) MANAGEMENT COMPANY LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 06059717

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2016**

The company has no income or expenditure in its own right. All transactions in the year relate to the maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of the annual accounts of the company and are not filed at Companies House. All service charge monies received from the residents of Willow Close, Maidenhead, Berkshire are held in trust for the residents.

**BALANCE SHEET
AS AT 31 JANUARY 2016**

	Note	2016 £	As restated 2015 £
TOTAL ASSETS LESS CURRENT LIABILITIES		£ 	£
CAPITAL AND RESERVES			
Called up share capital		 	
	4	£ 	£

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

TJ Howard
Director



14/10/2016

The notes on page 4 form part of these financial statements.

WILLOW CLOSE (MAIDENHEAD) MANAGEMENT COMPANY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

3. PRIOR YEAR ADJUSTMENT

The directors have followed guidance from the Royal Institution of Chartered Surveyors and the Institute of Chartered Accountants in England and Wales and have prepared revised financial statements.

The company collects service charges from the tenants which it uses to pay common expenses. Under S.42 of the Landlord and Tenant Act 1987 service charges are regarded as trust funds, and so these transactions are not considered to be financial transactions of the company.

This policy has been adopted for the first time in 2015 and therefore there is a prior year adjustment as shown below:

Reserves as originally stated - £7,812
Prior year adjustment - £(7,812)
As restated - £nil

4. RECONCILIATION OF MOVEMENT IN MEMBERS' FUNDS

	2016 £	<i>As restated</i> 2015 £
Members' funds at 1 February 2015 and 31 January 2016	£ -	£ -