

Registration number 06059633

# AVL Electrical Contractors Limited

Unaudited Abbreviated Accounts  
for the Year Ended 31 January 2013



MMO Limited  
Chartered Accountants  
Wellesley House  
204 London Road  
Waterlooville  
Hampshire  
PO7 7AN

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**AVL Electrical Contractors Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
AVL Electrical Contractors Limited  
for the Year Ended 31 January 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AVL Electrical Contractors Limited for the year ended 31 January 2013 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of AVL Electrical Contractors Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of AVL Electrical Contractors Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AVL Electrical Contractors Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AVL Electrical Contractors Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of AVL Electrical Contractors Limited. You consider that AVL Electrical Contractors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of AVL Electrical Contractors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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204 London Road  
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Date 21/10/13

**AVL Electrical Contractors Limited**  
**(Registration number: 06059633)**  
**Abbreviated Balance Sheet at 31 January 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible fixed assets		3,224	2,405
<b>Current assets</b>			
Stocks		2,000	2,000
Debtors		4,973	15,267
Cash at bank and in hand		4,038	4,778
		11,011	22,045
Creditors Amounts falling due within one year		(21,461)	(32,249)
Net current liabilities		(10,450)	(10,204)
Total assets less current liabilities		(7,226)	(7,799)
Provisions for liabilities		(645)	-
Net liabilities		(7,871)	(7,799)
<b>Capital and reserves</b>			
Called up share capital	3	300	300
Profit and loss account		(8,171)	(8,099)
Shareholders' deficit		(7,871)	(7,799)

For the year ending 31 January 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on

26/9/13



S Bookham  
Director

**AVL Electrical Contractors Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 January 2013**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

# AVL Electrical Contractors Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 January 2013

..... continued

### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 February 2012	6,772	6,772
Additions	1,895	1,895
At 31 January 2013	8,667	8,667
<b>Depreciation</b>		
At 1 February 2012	4,367	4,367
Charge for the year	1,076	1,076
At 31 January 2013	5,443	5,443
<b>Net book value</b>		
At 31 January 2013	3,224	3,224
At 31 January 2012	2,405	2,405

### 3 Share capital

#### Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	200	200	200	200
Ordinary A shares of £1 each	50	50	50	50
Ordinary B shares of £1 each	50	50	50	50
	300	300	300	300