

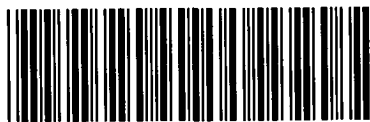
# LIQ03

## Notice of progress report in voluntary winding up



Companies House

SATURDAY



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A12

29/05/2021

#127

COMPANIES HOUSE

### 1 Company details

Company number 0 6 0 5 9 5 8 2

Company name in full Sanjri Garments Limited

→ Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Julie Elizabeth

Surname Willetts

### 3 Liquidator's address

Building name/number Blades Insolvency Services

Street Charlotte House

19B Market Place

Post town Bingham

County/Region Nottingham

Postcode N G 1 3 8 A P

Country

### 4 Liquidator's name ①

Full forename(s) Philip Anthony

Surname Brooks

① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Blades Insolvency Services

Street Charlotte House

19B Market Place

Post town Bingham

County/Region Nottingham

Postcode N G 1 3 8 A P

Country

② Other liquidator

Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

**6** Period of progress report

From date	d 0	d 1	m 0	m 4	y 2	y 0	y 2	y 0
To date	d 3	d 1	m 0	m 3	y 2	y 0	y 2	y 1

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X *Paul Wright*

X

Signature date

d 2	d 8	m 0	m 5	y 2	y 0	y 2	y 1
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LIQ03

Notice of progress report in voluntary winding up



**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Shelley Hargreaves
Company name	Blades Insolvency Services
Address	Charlotte House
	19B Market Place
	Bingham
Post town	Nottingham
County/Region	
Postcode	N G 1 3 8 A P
Country	
DX	
Telephone	01949831260



**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

All information on this form will appear on the public record.



**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

Our ref JW/2816/A  
28 May 2021

**TO ALL MEMBERS AND CREDITORS**

Dear Sir/Madam

**SANJRI GARMENTS LIMITED  
IN CREDITORS VOLUNTARY LIQUIDATION**

This is my report to members and creditors following the first anniversary of my appointment as joint liquidator of the company on 1 April 2020. This report should be read in conjunction with my earlier reports to creditors.

This practice uses personal information to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation and to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how we use your personal information in our privacy statement which may be viewed on our website at [www.bladesinsolvency.co.uk](http://www.bladesinsolvency.co.uk)

If creditors have any queries concerning the conduct of the liquidation, or if they wish to obtain hard copies of any of the documents made available online, they should contact Christine Lingard of this office by telephone on 01949 831260 or by email to [c.lingard@bladesinsolvency.co.uk](mailto:c.lingard@bladesinsolvency.co.uk)

Yours faithfully  
for and on behalf of  
SANJRI GARMENTS LIMITED



**J Willetts**  
Joint Liquidator

Enc

*Philip Anthony Brooks and Julie Willetts are Licensed Insolvency Practitioners bound by the Insolvency Code of Ethics*

Our ref JW/2816/A  
28 May 2021

**SANJRI GARMENTS LIMITED  
IN LIQUIDATION**

**LIQUIDATORS' ANNUAL PROGRESS REPORT PURSUANT TO SECTION 104A  
INSOLVENCY ACT 1986**

**Introduction**

The company went into liquidation on 1 April 2020. This report covers the period from the date of liquidation to 31 March 2021 and should be read in conjunction with my initial report.

**Company and liquidators' details**

Company registered number:	06059582
Nature of business:	Clothing manufacturer
Former trading address:	Unit 4 First Floor 338A St Saviour's Road Leicester, LE5 4HJ
Date of liquidators' appointment:	1 April 2020
Names of joint liquidators:	J Willetts and P A Brooks
Registered office address:	Charlotte House 19B Market Place Bingham Nottingham, NG13 8AP

**Liquidators' receipts and payments account**

A summary of my receipts and payments for the period from 1 April 2020 to 31 March 2021 is attached which I believe is self-explanatory.

All funds have been held in a bank account in the name of the insolvent estate.

**Realisation of assets**

- Cash at bank represents the balance of funds held in the company's bank account that had been suspended pending the appointment of a liquidator.
- A trade debt with a book value of £6,780 was paid into the company's bank account prior to the date of liquidation.

## Expenses of the liquidation

I believe that the expenses reported in my summary of receipts and payments are self-explanatory.

## Creditors' claims and dividends

- **Secured**

The company granted a mortgage debenture in favour of Barclays Bank Plc conferring fixed and floating charges on the assets and undertaking of the business.

- **Preferential**

No preferential claims have been received in the liquidation and none have been identified.

- **Non-preferential**

Three non-preferential creditors have submitted claims totalling £1,181,167. A further ten creditors recorded in the statement of affairs with debts totalling £9,127 have not submitted a claim. The statement of affairs disclosed eleven creditors with claims totalling £1,053,752.

- **Dividend prospects**

There will be no funds available to permit the payment of a dividend to creditors.

## Liquidators' fees and expenses

I have incurred expenses of £352 which may be summarised as follows:

Type of expense	Total
	£
Statutory advertising	231
Liquidators' bond	50
Postage and stationery	71
<b>Total</b>	<b>352</b>

At the meeting of creditors held on 1 April 2020 the following resolutions were approved:

- "Payment of £5,000 plus disbursements plus VAT be made to Blades Insolvency Services as an expense of the liquidation in respect of fees and disbursements for convening the meeting and the preparation of the statement of affairs".

- “The joint liquidators be authorised to draw their remuneration on a time cost basis by reference to the time properly spent by them and their staff in dealing with matters relating to the liquidation, such time to be charged at the hourly charge-out rate of the grade of staff undertaking the work at the time the work is undertaken and subject to the fees estimate set out in the report prepared in connection with fee approval and issued with the notice of the meeting”.

The current hourly charge-out rate for each grade of staff is included in the fee recovery policy for this practice which is attached to this report. All staff involved in the assignment have been charged directly to the case and there has been no general overhead allocation in respect of support staff. There has been no change in my firm's hourly charge-out rates during the current reporting period.

To reduce the level of professional costs certain work has been conducted by staff under my supervision. The level of staff has been selected based upon the nature and complexity of the assignment.

A copy of “Liquidations - A Creditor's Guide to Insolvency Practitioners' Fees”, published by the Association of Business Recovery Professionals to supplement Statement of Insolvency Practice number 9 (“SIP 9”), a statement of best practice agreed by the various insolvency regulatory authorities, may be found at <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/guide-to-liquidators-fees/>

I have incurred time costs of £4,629 in respect of work undertaken since the date of liquidation which represents a total of 27.00 hours spent at an average hourly rate of £171.44.

To date I have drawn no fees in respect of my time costs. I propose to draw the balance of funds within the estate on account of my costs in accordance with the resolution passed at the initial meeting of creditors.

### **Investigation into the affairs of the company**

I undertook a proportionate investigation into the company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the amount of funds likely to be available to pay the costs of an investigation and the relevant costs involved.

There were no matters that justified further investigation in the circumstances of this appointment.

### **Company Directors Disqualification Act 1986**

In accordance with the provisions of the Company Directors Disqualification Act 1986, I confirm that I have fulfilled my statutory obligation and submitted a report on the conduct of the director of the company to the Secretary of State.

## **Outstanding matters**

The liquidation is now substantially complete and I expect to issue my final account to creditors within the next four weeks.

## **Complaints**

Whilst my firm strives to provide a professional and efficient service, it is in the nature of insolvency proceedings for disputes to arise from time to time. If you have any complaints about this case, you should, in the first instance, put details of your complaint in writing to my firm. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint in writing within a period of twenty-one days of receipt.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, if you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at [www.gov.uk/complain-about-insolvency-practitioner](http://www.gov.uk/complain-about-insolvency-practitioner)

## **Creditors' rights**

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the liquidators' remuneration and expenses, within twenty-one days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the liquidators' fees and the amount of any proposed expenses or expenses already incurred, within eight weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some further general information about this practice may be found at [www.bladesinsolvency.co.uk](http://www.bladesinsolvency.co.uk). A hard copy is available on request.

Please do not hesitate to contact me should you require any further information.



**J Willetts**  
Joint Liquidator



**SANJRI GARMENTS LIMITED  
IN LIQUIDATION**

**LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE PERIOD FROM 1 APRIL 2020 TO 31 MARCH 2021**

Statement of affairs		Actual
£		£
<b>RECEIPTS</b>		
579	Cash at bank	7,336.53
6,780	Trade debt	-
	VAT	1,070.30
<u>7,359</u>		<u>8,406.83</u>
<b>PAYMENTS</b>		
	Cost of convening creditors' meeting	5,000.00
	Liquidators' expenses	351.52
	Bank charges	1.75
	VAT	1,070.30
		<u>6,423.57</u>
	<b>Balance</b>	<u>1,983.26</u>