

**REGISTERED NUMBER: 06059488 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012**

**FOR**

**ABSOLUTE EDGE LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

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**ABSOLUTE EDGE LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2012**

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**DIRECTORS:**

J G Coombs  
J E Barlow

**SECRETARY:**

**REGISTERED OFFICE:**

29 Gildredge Road  
Eastbourne  
East Sussex  
BN21 4RU

**REGISTERED NUMBER:**

06059488 (England and Wales)

**ACCOUNTANTS:**

Advanta  
Chartered Accountants  
29 Gildredge Road  
Eastbourne  
East Sussex  
BN21 4RU

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		12,161		6,643
<b>CURRENT ASSETS</b>					
Stocks		114,988		-	
Debtors		170,668		295,389	
Cash at bank and in hand		99,759		46,851	
		<u>385,415</u>		<u>342,240</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>379,840</u>		<u>314,728</u>	
<b>NET CURRENT ASSETS</b>			<u>5,575</u>		<u>27,512</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			17,736		34,155
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,979</u>		<u>1,679</u>
<b>NET ASSETS</b>			<u>14,757</u>		<u>32,476</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>14,657</u>		<u>32,376</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>14,757</u>		<u>32,476</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 October 2013 and were signed on its behalf by:

J E Barlow - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**


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**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture, fittings & equipment	- 25% on reducing balance
Computer equipment	- Over 3 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2012	16,690
Additions	10,396
Disposals	<u>(1,000)</u>
At 31 December 2012	<u>26,086</u>
<b>DEPRECIATION</b>	
At 1 January 2012	10,047
Charge for year	4,878
Eliminated on disposal	<u>(1,000)</u>
At 31 December 2012	<u>13,925</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u>12,161</u>
At 31 December 2011	<u>6,643</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2012**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2,833	Ordinary A	1p	28	28
2,833	Ordinary B	1p	28	28
2,833	Ordinary C	1p	28	28
1,501	Ordinary D	1p	<u>16</u>	<u>16</u>
			<u>100</u>	<u>100</u>

**4. TRANSACTIONS WITH DIRECTORS**

At the balance sheet date the company owed £1,246 (2011 : £16,271 owed by) to Mr J Barlow, a company director . The maximum balance outstanding during the year was £40,726 (2011 : £16,271 owed by) owed by the director. Interest of £648 (2011 : £996) was charged at the official rate of interest of 4.00%.

At the balance sheet date the company owed £12,337 (2011 : £2,416) to Mr J Coombs, a company director. The maximum balance outstanding during the year was £26,308 (2011 : £15,088 owed by company) owed by the director. Interest of £249 (2011 : £51) was charged on the loan at the official rate of interest of 4.00%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.