

**JOHN COLLINS ELECTRICAL LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**

**31 JANUARY 2008**

**Registered number: 6059392**

THURSDAY



A22 \*ARDK04E4\* 294  
30/10/2008  
COMPANIES HOUSE

P F TAYLOR & CO  
3 COURTHOUSE CLOSE  
WINSLOW  
BUCKS  
MK18 3QH

**JOHN COLLINS ELECTRICAL LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**for the period ended 31 January 2008**

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# JOHN COLLINS ELECTRICAL LIMITED

## ABBREVIATED BALANCE SHEET at 31 January 2008

	Note	2008 £	£
<b>Fixed assets</b>			
Tangible assets	3		2571
<b>Current assets</b>			
Stock and work in progress		3848	
Debtors		19230	
Cash at bank and in hand		26474	
		<u>49552</u>	
<b>Creditors: amounts falling due within one year</b>		(33737)	
<b>Net current assets</b>			<u>15815</u>
<b>Total assets less current liabilities</b>			<u>£ 18386</u>
<b>Capital and reserves</b>			
Called up share capital	4		1
Profit and loss account			18385
<b>Total shareholders' funds</b>			<u>£ 18386</u>

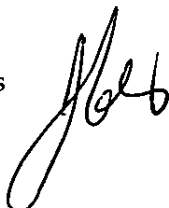
The director considers that for the period ended 31 January 2008 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249B of the Act.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage in the preparation of these financial statements of special exemptions provided by Part I of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

The abbreviated financial statements on pages 1 to 3 were approved by the board on 24 August 2008 and signed on its behalf by -

J W Collins  
Director



# **JOHN COLLINS ELECTRICAL LIMITED**

## **NOTES ON ABBREVIATED FINANCIAL STATEMENTS at 31 January 2008**

### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies

#### **Depreciation**

Depreciation of fixed assets is calculated to write off the cost or valuation less any residual value over their estimated useful lives as follows

Motor vehicles	25% reducing balance
Office equipment	25% reducing balance

#### **Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

#### **Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

#### **Operating leases**

Rentals in respect of operating leases are charged against revenue when paid.

### **2. Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's ordinary activities after deduction of trade discounts and value added tax.

In the opinion of the directors none of the turnover of the company is attributable to geographical markets outside the UK.

**JOHN COLLINS ELECTRICAL LIMITED**  
**NOTES ON ABBREVIATED FINANCIAL STATEMENTS**  
**at 31 January 2008**

**3. Tangible fixed assets**

	<b>Total £</b>
<b>Cost</b>	
Additions and at 31 January 2008	£ 3425
	<hr/>
<b>Depreciation</b>	
Provided in the period and at 31 January 2008	£ 854
	<hr/>
<b>Net book amount at 31 January 2008</b>	<b>£ 2571</b>
	<hr/>

**4. Called up share capital**

	<b>2008 Number of shares</b>	<b>£</b>
<b>Authorised</b>		
Ordinary £1 shares	1000	£ 1000
	<hr/>	<hr/>
<b>Allotted called up and fully paid</b>		
Ordinary £1 shares	1	£ 1
	<hr/>	<hr/>

**5. Controlling interest**

The company is under the control of Mr J W Collins by virtue of his 100% shareholding