

Registered number
06059142

Elgol Developments Limited

Abbreviated Accounts

31 December 2010



Elgol Developments Limited
Registered number
Abbreviated Balance Sheet
as at 31 December 2010

06059142

	Notes	2010 £	2009 £
Current assets			
Stocks	562,944	562,944	
Cash at bank and in hand	332	1,752	
	<u>563,276</u>	<u>564,696</u>	
Creditors, amounts falling due within one year	(371,757)	(345,667)	
Net current assets		<u>191,519</u>	<u>219,029</u>
Total assets less current liabilities		<u>191,519</u>	<u>219,029</u>
Creditors' amounts falling due after more than one year		(275,000)	(275,000)
Net liabilities		<u>(83,481)</u>	<u>(55,971)</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		(83,581)	(56,071)
Shareholders' funds		<u>(83,481)</u>	<u>(55,971)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr A E Evans
 Director

Approved by the board on 22 July 2011

Elgol Developments Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Stocks

Stock represents the cost of land held for development and resale

2 Share capital	Nominal value	2010 Number	2010 £	2009 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>