

THE COMPANIES ACTS 1985 TO 1989

ELECTIVE RESOLUTION

OF

ELGOL DEVELOPMENTS LTD

Company Number \_\_\_\_6059142

A Company Limited by Shares



At an Extraordinary General Meeting of the Members of the above-named Company,

held at 16 Churchill Way, Cardiff CF10 2DX

on the 19th day of January 2007.

THE following Elective Resolutions were passed unanimously, in person or by proxy, by all the Members entitled to attend and vote at the meeting:-

1. That pursuant to Section 366a of the Companies Act 1985 the Company hereby elects to dispense with the holding of Annual General Meetings in 2006 and subsequent years until this election is revoked.
2. That pursuant to Section 252 of the Companies Act 1985 the Company hereby elects to dispense with the laying of accounts and reports before the Company in General Meeting.
3. That pursuant to Section 386 of the Companies Act 1985 the Company hereby elects to dispense with the obligation to appoint Auditors annually.
4. That pursuant to Sections 369(4) and 378(3) of the Companies Act 1985 the Company hereby elects that the said provisions shall have effect in relation to the Company that the references to 95 per cent therein were substituted 90 per cent.
5. That the Company elects that the provisions of Section 80A of the Companies Act 1985 apply instead of provisions of Sections 80(4) and 80(5) in relation to the renewal of the election of authority to allot shares.

## "ORDINARY RESOLUTION"

That the Directors be and they are hereby generally and unconditionally authorised pursuant to Section 80 of the Companies Act 1985 to exercise any power of the Company to allot and grant rights to subscribe for or to convert securities into shares of the Company up to a maximum nominal amount equal to the nominal amount of the authorised but unissued share capital at the date of the passing of this resolution. The authority hereby given shall be for an indefinite period.

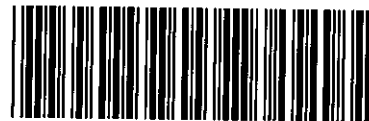
**FIRST CORPORATE  
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CF10 2DX**

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Director

SATURDAY



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20/01/2007

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COMPANIES HOUSE

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