

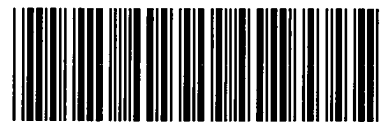
Registered number  
06058217

Powershot (Wales) Ltd

Abbreviated Accounts

31 January 2014

SATURDAY



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25/10/2014

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COMPANIES HOUSE

**Powershot (Wales) Ltd**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 January 2014**

06058217

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	2,165	2,641
<b>Current assets</b>			
Debtors	(197)	449	
Cash at bank and in hand	6,155	6,411	
	5,958	6,860	
<b>Creditors: amounts falling due within one year</b>	(8,688)	(1,154)	
<b>Net current (liabilities)/assets</b>		(2,730)	5,706
<b>Total assets less current liabilities</b>		(565)	8,347
<b>Creditors: amounts falling due after more than one year</b>		(1,451)	(10,854)
<b>Net liabilities</b>		(2,016)	(2,507)
<b>Capital and reserves</b>			
Profit and loss account		(2,016)	(2,507)
<b>Shareholders' funds</b>		(2,016)	(2,507)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Lee Stephens  
Director

Approved by the board on 4 October 2014

**Powershot (Wales) Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 January 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

**£**

**Cost**

At 1 February 2013	6,866
At 31 January 2014	<u>6,866</u>

**Depreciation**

At 1 February 2013	4,225
Charge for the year	<u>476</u>
At 31 January 2014	<u>4,701</u>

**Net book value**

At 31 January 2014	<u>2,165</u>
At 31 January 2013	<u>2,641</u>