

Registered Number 06058205

TONY ARNOLD LTD

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	7,200	9,000
		<u>7,200</u>	<u>9,000</u>
Current assets			
Debtors		35,513	23,777
Cash at bank and in hand		-	1,696
		<u>35,513</u>	<u>25,473</u>
Creditors: amounts falling due within one year		<u>(42,514)</u>	<u>(33,721)</u>
Net current assets (liabilities)		<u>(7,001)</u>	<u>(8,248)</u>
Total assets less current liabilities		<u>199</u>	<u>752</u>
Total net assets (liabilities)		<u>199</u>	<u>752</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		198	751
Shareholders' funds		<u>199</u>	<u>752</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 January 2014

And signed on their behalf by:

Mr A E Arnold, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Other accounting policies**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% p.a. Straight Line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its financial liabilities.

2 Intangible fixed assets

	£
Cost	
At 1 April 2012	18,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>18,000</u>

Amortisation

At 1 April 2012	9,000
Charge for the year	1,800
On disposals	-
At 31 March 2013	<u>10,800</u>

Net book values

At 31 March 2013	<u>7,200</u>
At 31 March 2012	<u>9,000</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
1 Ordinary shares of £1 each	1	1

4 Transactions with directors

Name of director receiving advance or credit:	Mr A E Arnold
Description of the transaction:	Various advances
Balance at 1 April 2012:	£ 10,181
Advances or credits made:	£ 17,601
Advances or credits repaid:	-
Balance at 31 March 2013:	<u>£ 27,782</u>

During the year various advances were paid to Mr A E Arnold, a director of the company. As at 31st March 2013, an amount totalling £27,782 was owing to the company, and is disclosed in debtors. Interest of £826 was charged to the director and credited to the accounts in this year.

The amount outstanding at the balance sheet date represents the highest amount outstanding in the year.

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