

**COMPANY REGISTRATION NUMBER 6057926**

**STEVE FORSTER ELECTRICAL SERVICES  
LIMITED**

**FINANCIAL STATEMENTS**

**31 JANUARY 2012**

FRIDAY



A40 \*A195RQTT\* 18/05/2012 #139  
COMPANIES HOUSE

**JSH ACCOUNTANCY SOLUTIONS LIMITED**

Chartered Certified Accountants  
584 Wellsway  
Bath  
BA2 2UE

# STEVE FORSTER ELECTRICAL SERVICES LIMITED

## THE DIRECTOR'S REPORT

### YEAR ENDED 31 JANUARY 2012

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 January 2012

#### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of an electrical contractor

#### THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

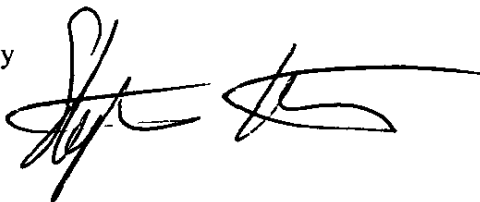
The director who served the company during the year together with his beneficial interests in the shares of the company was as follows

	Ordinary Shares of £1 each	
	At 31 January 2012	At 1 February 2011
Mr S Forster	<u>1</u>	<u>1</u>

#### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by



S Forster

Director

Approved by the director on

2.5.12

# **STEVE FORSTER ELECTRICAL SERVICES LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31 JANUARY 2012**

	Note	2012 £	2011 £
<b>TURNOVER</b>		<b>57,291</b>	43,983
Cost of sales		<u>18,156</u>	<u>9,055</u>
<b>GROSS PROFIT</b>		<b>39,135</b>	34,928
Administrative expenses		<u>13,990</u>	<u>14,456</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>25,145</b>	20,472
Tax on profit on ordinary activities		<u>5,122</u>	<u>4,377</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b><u>20,023</u></b>	<b><u>16,095</u></b>

The notes on pages 4 to 6 form part of these financial statements

# STEVE FORSTER ELECTRICAL SERVICES LIMITED

## BALANCE SHEET

31 JANUARY 2012

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	4	<u>1,621</u>	<u>2,162</u>
<b>CURRENT ASSETS</b>			
Debtors	5	26	1,459
Cash at bank		<u>33,990</u>	<u>45,832</u>
		<b>34,016</b>	<b>47,291</b>
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>32,816</u>	<u>42,655</u>
<b>NET CURRENT ASSETS</b>		<u>1,200</u>	<u>4,636</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,821</u>	<u>6,798</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	8	1	1
Profit and loss account	9	<u>2,820</u>	<u>6,797</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>2,821</u>	<u>6,798</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

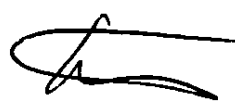
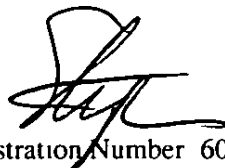
The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on  
2.5.12

S Forster  
Director



Company Registration Number 6057926

The notes on pages 4 to 6 form part of these financial statements.

# STEVE FORSTER ELECTRICAL SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2012

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### Fixed assets

All fixed assets are initially recorded at cost

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	- 25% Reducing balance
Equipment	- 25% Reducing balance

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### 2. OPERATING PROFIT

Operating profit is stated after charging

	2012	2011
	£	£
Director's remuneration	7,492	7,104
Depreciation of owned fixed assets	<u>541</u>	<u>721</u>

# STEVE FORSTER ELECTRICAL SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2012

### 3. DIVIDENDS

#### Equity dividends

	2012 £	2011 £
Paid		
Equity dividends on ordinary shares	<u>24,000</u>	<u>25,000</u>

### 4. TANGIBLE FIXED ASSETS

	Motor Vehicles £	Equipment £	Total £
<b>COST</b>			
At 1 February 2011 and 31 January 2012	<u>5,000</u>	<u>1,034</u>	<u>6,034</u>
<b>DEPRECIATION</b>			
At 1 February 2011	3,330	542	3,872
Charge for the year	<u>418</u>	<u>123</u>	<u>541</u>
At 31 January 2012	<u>3,748</u>	<u>665</u>	<u>4,413</u>
<b>NET BOOK VALUE</b>			
At 31 January 2012	<u>1,252</u>	<u>369</u>	<u>1,621</u>
At 31 January 2011	<u>1,670</u>	<u>492</u>	<u>2,162</u>

### 5. DEBTORS

	2012 £	2011 £
Trade debtors	–	1,459
Other debtors	<u>26</u>	<u>–</u>
	<u>26</u>	<u>1,459</u>

### 6. CREDITORS: Amounts falling due within one year

	2012 £	2011 £
Trade creditors	1,322	1,037
Corporation tax	5,121	4,377
Other creditors	<u>26,373</u>	<u>37,241</u>
	<u>32,816</u>	<u>42,655</u>

# STEVE FORSTER ELECTRICAL SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2012

### 7. RELATED PARTY TRANSACTIONS

The company was under the control of Mr Forster throughout the year Mr Forster is the managing director and sole shareholder

No transactions with related parties were undertaken such as are required to be disclosed under the FRSSE

### 8. SHARE CAPITAL

#### Authorised share capital:

	2012	2011
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

### 9. PROFIT AND LOSS ACCOUNT

	2012	2011
	£	£
Balance brought forward	6,797	15,702
Profit for the financial year	20,023	16,095
Equity dividends	<u>(24,000)</u>	<u>(25,000)</u>
Balance carried forward	<u>2,820</u>	<u>6,797</u>