

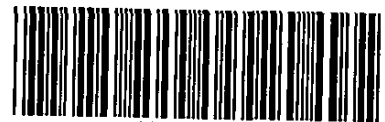
COMPANY REGISTRATION NUMBER 6057926

**STEVE FORSTER ELECTRICAL SERVICES
LIMITED**

FINANCIAL STATEMENTS

31 JANUARY 2011

WEDNESDAY



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COMPANIES HOUSE

JSH ACCOUNTANCY SOLUTIONS LIMITED

Chartered Certified Accountants

584 Wellsway

Bath

BA2 2UE

STEVE FORSTER ELECTRICAL SERVICES LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 JANUARY 2011

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 January 2011

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of an electrical contractor

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

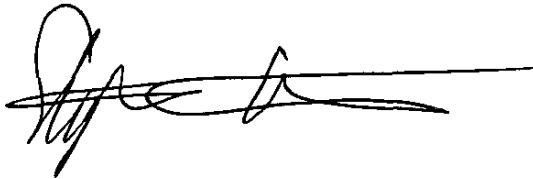
The director who served the company during the year together with his beneficial interests in the shares of the company was as follows

	Ordinary Shares of £1 each	
	At 31 January 2011	At 1 February 2010
Mr S Forster	<u>1</u>	<u>1</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by



Mr S Forster
Director

Approved by the director on

31.7.11

STEVE FORSTER ELECTRICAL SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JANUARY 2011

	Note	2011 £	2010 £
TURNOVER		43,983	51,965
Cost of sales		<u>9,055</u>	<u>12,567</u>
GROSS PROFIT		34,928	39,398
Administrative expenses		<u>14,456</u>	<u>13,523</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		20,472	25,875
Tax on profit on ordinary activities		<u>4,377</u>	<u>5,419</u>
PROFIT FOR THE FINANCIAL YEAR		<u>16,095</u>	<u>20,456</u>

The notes on pages 4 to 6 form part of these financial statements

STEVE FORSTER ELECTRICAL SERVICES LIMITED

BALANCE SHEET

31 JANUARY 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Tangible assets	4	<u>2,162</u>	<u>2,883</u>
CURRENT ASSETS			
Debtors	5	<u>1,459</u>	—
Cash at bank		<u>45,832</u>	<u>57,924</u>
		<u>47,291</u>	<u>57,924</u>
CREDITORS: Amounts falling due within one year	6	<u>42,655</u>	<u>45,104</u>
NET CURRENT ASSETS		<u>4,636</u>	<u>12,820</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,798</u>	<u>15,703</u>
CAPITAL AND RESERVES			
Called-up equity share capital	8	<u>1</u>	<u>1</u>
Profit and loss account	9	<u>6,797</u>	<u>15,702</u>
SHAREHOLDERS' FUNDS		<u>6,798</u>	<u>15,703</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

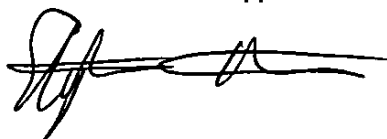
The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on

Mr S Forster
Director



31.7.11

Company Registration Number 6057926

The notes on pages 4 to 6 form part of these financial statements

STEVE FORSTER ELECTRICAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	- 25% Reducing balance
Equipment	- 25% Reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. OPERATING PROFIT

Operating profit is stated after charging

	2011	2010
	£	£
Director's remuneration	7,104	5,969
Depreciation of owned fixed assets	<u>721</u>	<u>961</u>

STEVE FORSTER ELECTRICAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2011

3 DIVIDENDS

Equity dividends

	2011 £	2010 £
Paid		
Equity dividends on ordinary shares	<u>25,000</u>	<u>28,000</u>

4 TANGIBLE FIXED ASSETS

	Motor Vehicles £	Equipment £	Total £
COST			
At 1 February 2010 and 31 January 2011	<u>5,000</u>	<u>1,034</u>	<u>6,034</u>
DEPRECIATION			
At 1 February 2010	2,773	378	3,151
Charge for the year	<u>557</u>	<u>164</u>	<u>721</u>
At 31 January 2011	<u>3,330</u>	<u>542</u>	<u>3,872</u>
NET BOOK VALUE			
At 31 January 2011	<u>1,670</u>	<u>492</u>	<u>2,162</u>
At 31 January 2010	<u>2,227</u>	<u>656</u>	<u>2,883</u>

5. DEBTORS

	2011 £	2010 £
Trade debtors	<u>1,459</u>	<u>—</u>

6. CREDITORS: Amounts falling due within one year

	2011 £	2010 £
Trade creditors	1,037	4,590
Corporation tax	4,377	5,419
Other creditors	<u>37,241</u>	<u>35,095</u>
	<u>42,655</u>	<u>45,104</u>

7. RELATED PARTY TRANSACTIONS

The company was under the control of Mr Forster throughout the year Mr Forster is the managing director and sole shareholder

No transactions with related parties were undertaken such as are required to be disclosed under the FRSSE

STEVE FORSTER ELECTRICAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2011

8. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

9. PROFIT AND LOSS ACCOUNT

	2011 £	2010 £
Balance brought forward	15,702	23,246
Profit for the financial year	16,095	20,456
Equity dividends	<u>(25,000)</u>	<u>(28,000)</u>
Balance carried forward	<u>6,797</u>	<u>15,702</u>