Registration number: 06057746

Berkhamsted Vision Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

EK Williams
1 Pavilion Square
Cricketers Way
Westhoughton
Bolton
BL5 3AJ

Berkhamsted Vision Limited
Contents

Berkhamsted Vision Limited
(Registration number: 06057746)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		5,400	10,800
Tangible fixed assets		-	242
		5,400	11,042
Current assets			
Stocks		16,500	17,000
Debtors		3,494	11,045
Cash at bank and in hand		141,202	145,193
		161,196	173,238
Creditors: Amounts falling due within one year		(116,264)	(122,188)
Net current assets		44,932	51,050
Total assets less current liabilities		50,332	62,092
Provisions for liabilities		-	(48)
Net assets		50,332	62,044
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		50,232	61,944
Shareholders' funds		50,332	62,044

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The notes on pages 3 to 5 form an integral part of these financial statements.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 7 December 2016

....
Mrs F B Dodhia
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive franchise is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Franchise fee	10 % straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	33% straight line
Fixtures and fittings	33% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015	54,000	3,062	57,062
At 31 March 2016	54,000	3,062	57,062
Depreciation			
At 1 April 2015	43,200	2,820	46,020
Charge for the year	5,400	242	5,642
At 31 March 2016	48,600	3,062	51,662
Net book value			
At 31 March 2016	5,400	-	5,400
At 31 March 2015	10,800	242	11,042

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

Berkhamsted Vision Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
.... continued

4 Related party transactions

Director's advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
Mrs F B Dodhia				
Amounts owed from/(to) the company	-	-	1,867	-