

Registered number
6057746

Berkhamsted Vision Limited
Abbreviated Financial Statements
for the year ended
31 March 2009



Berkhamsted Vision Limited
Abbreviated Balance Sheet
as at 31 March 2009

	Notes	31-Mar-09 £	31-Mar-08 £
Fixed assets			
Intangible assets	2	43,200	48,600
Tangible assets	3	<u>777</u>	<u>417</u>
		43,977	49,017
Current assets			
Stocks		13,899	14,882
Debtors		7,999	18,101
Cash at bank and in hand		<u>122,785</u>	<u>110,874</u>
		144,683	143,857
Creditors: amounts falling due within one year		<u>(94,887)</u>	<u>(127,272)</u>
Net current assets		49,796	16,585
Net assets		<u>93,773</u>	<u>65,602</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		93,673	65,502
Shareholders' funds		<u>93,773</u>	<u>65,602</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Bodhia

F B Bodhia

Director

Approved by the board on 5 November 2009

Berkhamsted Vision Limited
Notes to the Abbreviated Financial Statements
for the year ended 31 March 2009

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Intangible fixed assets

Intangible fixed assets are stated at cost less amortisation.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the estimated useful economic life of the asset as follows:

Franchise	10 years straight line
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Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

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Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

There were no financial instrument arrangements for the year.

2 Intangible fixed assets	£
Cost	
At 1 April 2008	54,000
At 31 March 2009	<u>54,000</u>
Amortisation	
At 1 April 2008	5,400
Provided during the year	5,400
At 31 March 2009	<u>10,800</u>
Net book value	
At 31 March 2009	<u>43,200</u>
At 31 March 2008	<u>48,600</u>
3 Tangible fixed assets	£
Cost	
At 1 April 2008	608
Additions	695
At 31 March 2009	<u>1,303</u>
Depreciation	
At 1 April 2008	191
Charge for the year	335
At 31 March 2009	<u>526</u>
Net book value	
At 31 March 2009	<u>777</u>
At 31 March 2008	<u>417</u>

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4 Share capital			31-Mar-09	31-Mar-08
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	31-Mar-09	31-Mar-08	31-Mar-09	31-Mar-08
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

5 Transactions with the director

During the year the company repaid to the director, F B Dodhia, a loan balance outstanding as at 31 March 2008 of £35,000.

6 Controlling party

The director, F B Dodhia, is considered to be the ultimate controlling party by virtue of her majority shareholding.