

Registration number 06057746

Berkhamsted Vision Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012

FRIDAY



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21/12/2012
COMPANIES HOUSE

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Berkhamsted Vision Limited
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Berkhamsted Vision Limited
(Registration number: 06057746)
Abbreviated Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Fixed assets			
Intangible fixed assets		27,000	32,400
Tangible fixed assets		<u>-</u>	<u>101</u>
		<u>27,000</u>	<u>32,501</u>
Current assets			
Stocks		12,520	12,315
Debtors		4,385	13,017
Cash at bank and in hand		<u>137,800</u>	<u>104,890</u>
		154,705	130,222
Creditors Amounts falling due within one year		<u>(122,739)</u>	<u>(84,100)</u>
Net current assets		<u>31,966</u>	<u>46,122</u>
Net assets		<u>58,966</u>	<u>78,623</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>58,866</u>	<u>78,523</u>
Shareholders' funds		<u>58,966</u>	<u>78,623</u>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 18/12/12 and signed on its behalf by



F B Dodhia
Director

The notes on pages 2 to 3 form an integral part of these financial statements

Berkhamsted Vision Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Positive franchise is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Franchise	10 years straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	33% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

Berkhamsted Vision Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

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Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2011	54,000	1,303	55,303
At 31 March 2012	<u>54,000</u>	<u>1,303</u>	<u>55,303</u>
Depreciation			
At 1 April 2011	21,600	1,202	22,802
Charge for the year	<u>5,400</u>	<u>101</u>	<u>5,501</u>
At 31 March 2012	<u>27,000</u>	<u>1,303</u>	<u>28,303</u>
Net book value			
At 31 March 2012	<u>27,000</u>	-	<u>27,000</u>
At 31 March 2011	<u>32,400</u>	<u>101</u>	<u>32,501</u>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>