

Registration number 06057746

# Berkhamsted Vision Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012



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# **Berkhamsted Vision Limited**

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**Berkhamsted Vision Limited**  
**(Registration number: 06057746)**  
**Abbreviated Balance Sheet at 31 March 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Intangible fixed assets		27,000	32,400
Tangible fixed assets		-	101
		<u>27,000</u>	<u>32,501</u>
<b>Current assets</b>			
Stocks		12,520	12,315
Debtors		4,385	13,017
Cash at bank and in hand		137,800	104,890
		154,705	130,222
Creditors Amounts falling due within one year		<u>(122,739)</u>	<u>(84,100)</u>
Net current assets		<u>31,966</u>	<u>46,122</u>
Net assets		<u>58,966</u>	<u>78,623</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		<u>58,866</u>	<u>78,523</u>
Shareholders' funds		<u>58,966</u>	<u>78,623</u>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 18/12/12 and signed on its behalf by

  
F B Dodhia  
Director

## **Berkhamsted Vision Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 March 2012**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### **Goodwill**

Positive franchise is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Amortisation method and rate</b>
Franchise	10 years straight line

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	33% straight line

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

# **Berkhamsted Vision Limited**

## **Notes to the Abbreviated Accounts for the Year Ended 31 March 2012**

*..... continued*

### **Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

### **2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2011	54,000	1,303	55,303
At 31 March 2012	54,000	1,303	55,303
<b>Depreciation</b>			
At 1 April 2011	21,600	1,202	22,802
Charge for the year	5,400	101	5,501
At 31 March 2012	27,000	1,303	28,303
<b>Net book value</b>			
At 31 March 2012	27,000	-	27,000
At 31 March 2011	32,400	101	32,501

### **3 Share capital**

#### **Allotted, called up and fully paid shares**

	<b>2012</b>		<b>2011</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100