

BERKHAMSTED VISION LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2008

Company Registration Number 6057746

TUESDAY



A13 *AFE4B4XJ* 331
18/11/2008
COMPANIES HOUSE

Tenon Limited
Accountants & Business Advisers
Amberley Place
107-111 Peascod Street
Windsor
Berkshire
SL4 1TE

BERKHAMSTED VISION LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 MARCH 2007 TO 31 MARCH 2008

CONTENTS	PAGES
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 4

BERKHAMSTED VISION LIMITED
ABBREVIATED BALANCE SHEET *(continued)*
31 MARCH 2008

	Note	31 Mar 08 £
Fixed assets	2	
Intangible assets		48,600
Tangible assets		417
		<u>49,017</u>
Current assets		
Stocks	14,882	
Debtors	18,101	
Cash at bank and in hand	110,874	
	<u>143,857</u>	
Creditors: Amounts falling due within one year	<u>(127,272)</u>	
Net current assets		16,585
Total assets less current liabilities		<u>65,602</u>
Capital and reserves		
Called-up share capital	4	100
Profit and loss account		65,502
Shareholders' funds		<u>65,602</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the Period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial Period and of its profit or loss for the financial Period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on
14-11-08



F B Dodhia
Director

The notes on page 2 to 4 form part of these abbreviated accounts

BERKHAMSTED VISION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 1 MARCH 2007 TO 31 MARCH 2008

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents the value of all goods sold during the period, less returns received, at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations and the risks and rewards attaching to the product, such as obsolescence, have been transferred to the customer

Amortisation

Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the estimated useful economic life of that asset as follows

Franchise - 10 years straight line

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Plant & Machinery - 33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost is calculated using the first-in first-out method and includes the normal cost of transporting stock to its present location and condition. Cost includes material and direct labour costs together with an appropriate proportion of production overheads, and

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

BERKHAMSTED VISION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 MARCH 2007 TO 31 MARCH 2008

1. Accounting policies *(continued)*

Pension costs

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. The assets of the scheme are held separately from those of the company in an independently administered fund.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on undiscounted basis at the average tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

There were no financial instrument arrangements for the year.

2 Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
Additions	54,000	608	54,608
At 31 March 2008	<u>54,000</u>	<u>608</u>	<u>54,608</u>
Depreciation			
Charge for Period	5,400	191	5,591
At 31 March 2008	<u>5,400</u>	<u>191</u>	<u>5,591</u>
Net book value			
At 31 March 2008	<u>48,600</u>	<u>417</u>	<u>49,017</u>
At 18 January 2007	<u>-</u>	<u>-</u>	<u>-</u>

3 Transactions with the director

During the period, the director F B Dodhia provided a loan of £80,000 to the company. As at 31 March 2008, a balance of £35,000 was outstanding and is included within the creditor due within one year.

BERKHAMSTED VISION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 1 MARCH 2007 TO 31 MARCH 2008

4. Share capital

Authorised share capital:

	31 Mar 08
	£
1,000 Ordinary shares of £1 each	<u>1,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

The company was incorporated with an authorised share capital of 1,000 ordinary shares of £1 00 each

On 17 January 2007, the company issued 100 ordinary shares at par value

5. Ultimate controlling party

The directors consider F B Dodhia to be the ultimate controlling party by virtue of her majority shareholding