

REGISTERED NUMBER: 6057698 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

FOR

A B MOTORS (CARDIFF) LIMITED

THURSDAY



AWEFSQ6N

A57

23/12/2010

422

COMPANIES HOUSE

A B MOTORS (CARDIFF) LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

A B MOTORS (CARDIFF) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2010

DIRECTOR: A Hussain

SECRETARY: Mrs S R F Hussain

REGISTERED OFFICE: 123-126, City Road
Cardiff
CF24 3BP

REGISTERED NUMBER: 6057698 (England and Wales)

A B MOTORS (CARDIFF) LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	<u>4,341</u>	<u>850</u>
		4,341	850
CURRENT ASSETS			
Stocks		2,500	3,500
Debtors		793	1,625
Cash at bank and in hand		<u>2,679</u>	<u>-</u>
		5,972	5,125
CREDITORS			
Amounts falling due within one year		<u>40,590</u>	<u>40,607</u>
NET CURRENT LIABILITIES		(34,618)	(35,482)
TOTAL ASSETS LESS CURRENT LIABILITIES		(30,277)	(34,632)
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>(30,278)</u>	<u>(34,633)</u>
SHAREHOLDERS' FUNDS		(30,277)	(34,632)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

A B MOTORS (CARDIFF) LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 23/12/10 and were signed by

A. Hussain .

A Hussain - Director

The notes form part of these abbreviated accounts

A B MOTORS (CARDIFF) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2010**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of the assumption depends upon the continuing support of the company's bankers with whom the company has a bank account with the balance of £1,359. If the company was unable to continue in operational existence for the foreseeable future, adjustments would be made to reduce the Balance Sheet values to their recoverable amounts and provide for further liabilities that may arise and reclassify fixed assets and long term liabilities. The director believes that it is appropriate for the financial statements to be prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

A B MOTORS (CARDIFF) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2010

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009 and 31 March 2010	<u>5,000</u>
AMORTISATION	
At 1 April 2009 and 31 March 2010	<u>5,000</u>
NET BOOK VALUE	
At 31 March 2010	<u>-</u>
At 31 March 2009	<u>-</u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	1,000
Additions	<u>4,257</u>
At 31 March 2010	<u>5,257</u>
DEPRECIATION	
At 1 April 2009	150
Charge for year	<u>766</u>
At 31 March 2010	<u>916</u>
NET BOOK VALUE	
At 31 March 2010	<u>4,341</u>
At 31 March 2009	<u>850</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2010 £	2009
Number	Class			£
1	Ordinary	£1	<u>1</u>	<u>1</u>

A B MOTORS (CARDIFF) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2010

5 TRANSACTIONS WITH DIRECTOR

During the year ended 31 March 2010 the director maintained an interest free loan account with the company. The movements in the loan account were as follows:

	Mr Altaf Hussain	
	30 06 10	30 06 09
	£	£
Balance b/f	365	1,887
Advances to the director	(1,000)	(1,522)
Balance c/f	(635)	365
Maximum amount owed to/from the company during the year	(635)	1,887

6 ULTIMATE CONTROLLING PARTY

The company is controlled by Mr A Hussain, the sole shareholder and director of the company.