

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

1 APRIL 2011 TO 30 NOVEMBER 2011

FOR

A B MOTORS (CARDIFF) LIMITED

THURSDAY



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30/08/2012

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COMPANIES HOUSE

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 APRIL 2011 TO 30 NOVEMBER 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

A B MOTORS (CARDIFF) LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1 APRIL 2011 TO 30 NOVEMBER 2011

DIRECTOR: A Hussain

SECRETARY: Mrs S R F Hussain

REGISTERED OFFICE: 123-126, City Road
Cardiff
CF24 3BP

REGISTERED NUMBER: 06057698 (England and Wales)

A B MOTORS (CARDIFF) LIMITED (REGISTERED NUMBER: 06057698)

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2011

		2011	2011
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	3,677	4,398
		<u>3,677</u>	<u>4,398</u>
CURRENT ASSETS			
Stocks		-	2,355
Debtors		-	793
Cash in hand		-	2,750
		-	<u>5,898</u>
CREDITORS			
Amounts falling due within one year		<u>40,376</u>	<u>38,559</u>
NET CURRENT LIABILITIES		<u>(40,376)</u>	<u>(32,661)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(36,699)</u>	<u>(28,263)</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>(36,700)</u>	<u>(28,264)</u>
SHAREHOLDERS' FUNDS		<u>(36,699)</u>	<u>(28,263)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

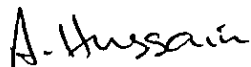
The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 24 August 2012 and were signed by

A Hussain - Director

A handwritten signature in black ink, appearing to read 'A. Hussain', written in a cursive style.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 APRIL 2011 TO 30 NOVEMBER 2011

1 ACCOUNTING POLICIES

Going Concern

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends upon the continuing support of the director and the bank. If the company were unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce balance sheet values of assets to the recoverable amounts and to provide for further liabilities that may arise, and to reclassify fixed asset and long term liabilities as current assets and liabilities. The director believes that it is appropriate for the financial statements to be prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

A B MOTORS (CARDIFF) LIMITED (REGISTERED NUMBER: 06057698)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 APRIL 2011 TO 30 NOVEMBER 2011

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 30 November 2011	<u>5,000</u>
AMORTISATION	
At 1 April 2011	
and 30 November 2011	<u>5,000</u>
NET BOOK VALUE	
At 30 November 2011	<u>-</u>
At 31 March 2011	<u>-</u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	6,232
Disposals	<u>(510)</u>
At 30 November 2011	<u>5,722</u>
DEPRECIATION	
At 1 April 2011	1,834
Charge for period	478
Eliminated on disposal	<u>(267)</u>
At 30 November 2011	<u>2,045</u>
NET BOOK VALUE	
At 30 November 2011	<u>3,677</u>
At 31 March 2011	<u>4,398</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2011 £	2011 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 APRIL 2011 TO 30 NOVEMBER 2011

5 TRANSACTIONS WITH DIRECTOR

During the period ended 30 November 2011 the director maintained an interest free loan account with the company. The movements in the loan account were as follows:

Mr Altaf Hussain

	30.11.11	31 03 11
	£	£
Balance b f	(635)	(635)
Advances to the director	(1,430)	-
Amounts introduced to the company	5,087	-
Balance c f	3,023	(635)
Maximum amount owed to the company during the period	3,023	(635)

6 ULTIMATE CONTROLLING PARTY

The company is controlled by Mr A Hussain, the sole shareholder and director of the company.