REGISTERED NUMBER: 06057204 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2018

for

L Squared Lasers Ltd

Contents of the Financial Statements
for the Year Ended 28 February 2018

L Squared Lasers Ltd

Company Information
for the Year Ended 28 February 2018

DIRECTORS:	N D Greatorex M Knott
SECRETARY:	N D Greatorex
REGISTERED OFFICE:	69 Knowl Piece Wilbury Way HITCHIN Hertfordshire SG4 0TY
REGISTERED NUMBER:	06057204 (England and Wales)
ACCOUNTANTS:	Godfrey Laws & Co Limited 69 Knowl Piece Wilbury Way Hitchin Hertfordshire SG4 0TY

L Squared Lasers Ltd (Registered number: 06057204)

Balance Sheet
28 February 2018

	Notes	28.2.18 £	28.2.18 £	28.2.17 £	28.2.17 £
FIXED ASSETS					
Tangible assets	4		**174,929**		187,106
CURRENT ASSETS					
Debtors	5	**41,440**		47,444	
Cash at bank and in hand		**126,984**		96,839	
		168,424		144,283	
CREDITORS					
Amounts falling due within one year	6	**68,887**		62,422	
NET CURRENT ASSETS			**99,537**		81,861
TOTAL ASSETS LESS CURRENT LIABILITIES			**274,466**		268,967
CREDITORS					
Amounts falling due after more than one year	7		**(89,133)**		(95,280)
PROVISIONS FOR LIABILITIES			**(4,607)**		(6,480)
NET ASSETS			**180,726**		167,207
CAPITAL AND RESERVES					
Called up share capital			**200**		200
Retained earnings			**180,526**		167,007
SHAREHOLDERS' FUNDS			**180,726**		167,207

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
28 February 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 October 2018 and were signed on its behalf by:

N D Greatorex - Director

Notes to the Financial Statements
for the Year Ended 28 February 2018

1. STATUTORY INFORMATION

L Squared Lasers Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2017 - 10) .

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Notes to the Financial Statements - continued
for the Year Ended 28 February 2018

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 March 2017					
and 28 February 2018	**154,836**	**112,967**	**17,894**	**9,550**	**295,247**
DEPRECIATION					
At 1 March 2017	**2,077**	**96,003**	**1,882**	**8,179**	**108,141**
Charge for year	**2,076**	**7,413**	**1,790**	**898**	**12,177**
At 28 February 2018	**4,153**	**103,416**	**3,672**	**9,077**	**120,318**
NET BOOK VALUE					
At 28 February 2018	**150,683**	**9,551**	**14,222**	**473**	**174,929**
At 28 February 2017	152,759	16,964	16,012	1,371	187,106

Included in cost of land and buildings is freehold land of £ 51,000 (2017 - £ 51,000) which is not depreciated.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18 £	28.2.17 £
Trade debtors	**40,989**	45,352
Other debtors	**451**	2,092
	41,440	47,444

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18 £	28.2.17 £
Bank loans and overdrafts	**6,427**	6,427
Trade creditors	**3,106**	2,133
Taxation and social security	**55,191**	47,784
Other creditors	**4,163**	6,078
	68,887	62,422

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.18 £	28.2.17 £
Bank loans	**89,133**	95,280

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Notes to the Financial Statements - continued
for the Year Ended 28 February 2018

8. SECURED DEBTS

The following secured debts are included within creditors:

	28.2.18	28.2.17
	£	£
Bank loans	95,560	101,707

The mortgage with HSBC bank PLC is secured on the freehold property. The bank also holds a debenture over the company's assets.

9. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr N Greatorex and Mr M Knott by virtue of their shareholdings.